




Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



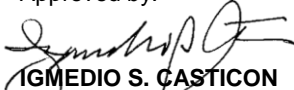
STATEMENT OF FINANCIAL POSITION
 FUND 101
 AS AT December 31, 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	-	-
Receivables		309,432.02	-
Inventories	4	971,043.92	971,043.92
Other Current Assets		-	-
Total Current Assets		<u>1,280,475.94</u>	<u>971,043.92</u>
Non-Current Assets			
Receivables		-	-
Property, Plant and Equipment	5	18,480,568.85	18,480,568.85
Other Non-Current Assets		-	-
Total Non-Current Assets		<u>18,480,568.85</u>	<u>18,480,568.85</u>
Total Assets		<u>19,761,044.79</u>	<u>19,451,612.77</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities		-	-
Inter-Agency Payables	6	107,104.37	300.00
Intra-Agency Payables		-	-
Other Payables	7	19,630.00	3,130.00
Total Current Liabilities		<u>126,734.37</u>	<u>3,430.00</u>
Non-Current Liabilities			
Financial Liabilities		-	-
Inter-Agency Payables		-	-
Intra-Agency Payables		-	-
Other Payables		-	-
Total Non-Current Liabilities		<u>-</u>	<u>-</u>
Total Liabilities		<u>126,734.37</u>	<u>3,430.00</u>
Total Assets less Total Liabilities		<u>19,634,310.42</u>	<u>19,448,182.77</u>
NET ASSETS/EQUITY			
Government Equity		19,816,481.23	19,450,798.74
Accumulated Surplus/(Deficit)		(182,170.81)	(2,615.97)
Total Net Assets/Equity		<u>19,634,310.42</u>	<u>19,448,182.77</u>

Certified Correct:


JHON KEVIN S. BRUNO
 Accountant I

Approved by:


IGMEDIO S. CASTICON
 Vocational School Superintendent