



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela




DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF December 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	91,629.84	4,062,117.40
Cash on Hand	5,944.14	225,838.00
Cash-Collecting Officers	5,944.14	225,838.00
Petty Cash	-	-
Cash in Bank-Local Currency	85,685.70	3,836,279.40
Cash in Bank-Local Currency, Current Account	85,685.70	3,836,279.40
Cash in Bank-Local Currency, Savings Account	-	-
Treasury/Agency Cash Accounts	-	-
Cash-Treasury/Agency Deposit, Regular	-	-
Receivables	32,280.00	233,683.00
Intra-Agency Receivables	-	-
Due from Central Office	-	-
Due from Bureaus	-	-
Due from Regional Offices/Provincial Offices	-	-
Due from Operating Units	-	-
Other Receivables	32,280.00	233,683.00
Receivables-Disallowances/Charges	-	-
Due from Officers and Employees	32,280.00	233,683.00
Other Receivables	-	-
Allowance for Impairment-Other Receivables	-	-
<i>Net Value-Other Receivables</i>	-	-
Inventories	8,520,713.58	8,520,713.58
Inventory Held for Consumption	8,520,713.58	8,520,713.58
Office Supplies Inventory	20,497.50	20,497.50
Accountable Forms, Plates and Stickers Inventory	-	-
Textbooks and Instructional Materials Inventory	8,500,216.08	8,500,216.08
Construction Materials Inventory	-	-
Other Supplies and Materials Inventory	-	-
Other Current Assets	135,151.19	42,000.00
Advances	135,151.19	42,000.00
Advances for Operating Expenses	-	-
Advances for Payroll	-	-
Advances to Special Disbursing Officers	135,151.19	-
Advances to Officers and Employees	-	42,000.00
Total Current Assets	8,779,774.61	12,858,513.98
Non-Current Assets		

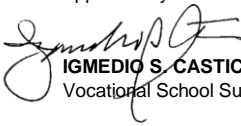
Receivables	-	-
Property, Plant and Equipment	11,636,128.84	-
Land	-	-
Buildings and Other Structures	7,083,457.98	-
Buildings	7,500,000.00	
Accumulated Depreciation-Buildings	(1,350,000.00)	
Accumulated Impairment Losses-Buildings	-	
Net Value	6,150,000.00	-
Other Structures	1,025,778.00	
Accumulated Depreciation-Other Structures	(92,320.02)	
Accumulated Impairment Losses-Other Structures	-	
Net Value	933,457.98	-
Machinery and Equipment	81,877.00	-
Office Equipment	26,877.00	
Accumulated Depreciation-Office Equipment	-	
Accumulated Impairment Losses-Office	-	
Net Value	26,877.00	-
Other Machinery and Equipment	55,000.00	
Accumulated Depreciation-Other Machinery and Equipment	-	
Accumulated Impairment Losses-Other	-	
Net Value	55,000.00	-
Construction in Progress	4,470,793.86	-
Construction in Progress-Land Improvements	-	
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	4,470,793.86	
Construction in Progress-Buildings and Other Structures(HVAC)	-	
Total Non-Current Assets	11,636,128.84	-
TOTAL ASSETS	20,415,903.45	12,858,513.98
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	160,362.05	160,362.05
Payables	160,362.05	160,362.05
Accounts Payable	160,362.05	160,362.05
Due to Officers and Employees	-	
Notes Payable	-	
Total Current Liabilities	160,362.05	160,362.05
Non- Current Liabilities		
Financial Liabilities	-	-
Payables	-	-
Accounts Payable	-	
Notes Payable	-	
Inter-Agency Payables	1,144,509.65	1,005,936.39
Due to NGAs	-	
Due to GOCCs	-	
Due to BIR	1,144,509.65	1,005,936.39
Due to LGUs	-	
Due to Joint Venture	-	
Other Payables	-	-

Other Payables	-	
Total Non-Current Liabilities	1,144,509.65	1,005,936.39
Total Liabilities	1,304,871.70	1,166,298.44
Total Assets less Total Liabilities	19,111,031.75	11,692,215.54
Net Assets/Equity		
Equity		
Government Equity	19,111,031.75	11,692,215.54
Government Equity	19,111,031.75	11,692,215.54
Accumulated Surplus/(Deficit)		
Unrealized Gain/(Loss)	-	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-	
Total Net Assets/Equity	19,111,031.75	11,692,215.54

Certified Correct:


JHON KEVIN S. BRUNO
 Accountant I

Approved by:


IGMEDIO S. CASTICON
 Vocational School Superintendent