



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02

 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela
 

STATEMENT OF FINANCIAL PERFORMANCE
FUND 101
FOR THE QUARTER ENDED December 31, 2017

	<u>NOTES</u>	<u>2017</u>	<u>2016</u>	<u>##</u>
Revenue				
Tax Revenue		-	-	xxx
Service and Business Income		-	-	xxx
Shares, Grants and Donations		-	-	xxx
Gains		<u>-</u>	<u>-</u>	<u>xxx</u>
Total Revenue		<u>-</u>	<u>-</u>	<u>xxx</u>
Less: Current Operating Expenses				
Personnel Services	11	21,427,004.53	19,935,213.86	xxx
Maintenance and Other Operating Expenses	12	4,265,353.38	2,380,794.96	xxx
Financial Expenses		-		xxx
Direct Costs		-		xxx
Non-Cash Expenses		<u>-</u>	<u>-</u>	<u>xxx</u>
Total Current Operating Expenses		<u>25,692,357.91</u>	<u>22,316,008.82</u>	<u>xxx</u>
Surplus/(Deficit) from Current Operations		<u>(25,692,357.91)</u>	<u>(22,316,008.82)</u>	<u>xxx</u>
Net Financial Assistance/Subsidy	9	25,510,187.10	22,313,392.85	xxx
Sale of Assets		-	-	xxx
Gains		-	-	xxx
Losses		<u>-</u>	<u>-</u>	<u>(xxx)</u>
Surplus/(Deficit) for the period		<u>(182,170.81)</u>	<u>(2,615.97)</u>	<u>xxx</u>

Certified Correct:

Approved by:

JHON KEVIN S. BRUNO
Accountant I

IGMEDIO S. CASTICON
Vocational School Superintendent