




Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



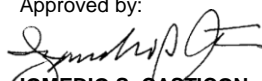
**STATEMENT OF FINANCIAL PERFORMANCE**  
**SSP**  
**FOR THE MONTH ENDED December 31, 2017**

	<u>NOTES</u>	<u>2017</u>	<u>2016</u>
<b>Revenue</b>			
Tax Revenue		-	
Service and Business Income	11	17,944,497.50	27,377,604.51
Shares, Grants and Donations		-	-
Gains		-	-
<b>Total Revenue</b>		<b><u>17,944,497.50</u></b>	<b><u>27,377,604.51</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services		-	3,420.00
Maintenance and Other Operating Expenses	9	14,771,677.08	23,833,361.43
Financial Expenses		-	-
Direct Costs		-	-
Non-Cash Expenses		-	-
<b>Total Current Operating Expenses</b>		<b><u>14,771,677.08</u></b>	<b><u>23,836,781.43</u></b>
<b>Surplus/(Deficit) from Current Operations</b>		<b><u>3,172,820.42</u></b>	<b><u>3,540,823.08</u></b>
Net Financial Assistance/Subsidy		-	-
Sale of Assets		-	-
Gains		-	-
Losses		-	-
<b>Surplus/(Deficit) for the period ended December 31, 2017</b>		<b><u>3,172,820.42</u></b>	<b><u>3,540,823.08</u></b>

Certified Correct:

  
**JHON KEVIN S. BRUNO**  
 Accountant I

Approved by:

  
**IGMEDIO S. CASTICON**  
 Vocational School Superintendent