



**Republic of the Philippines**  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
**Region 02**  
**ISABELA SCHOOL OF ARTS AND TRADES**  
**City of Ilagan, Isabela**



**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FUND 101**  
**FOR THE QUARTER ENDED December 31, 2017**

|   | <b>Accumulated Surplus/ (Deficit)</b> |                      |
|---|---------------------------------------|----------------------|
|   | <b>2017</b>                           | <b>2016</b>          |
| <b>Balance at January 1</b>                               | <b>19,448,182.77</b>                  | <b>19,450,798.74</b> |
| <b>Add/(Deduct):</b>                                      |                                       |                      |
| Changes in accounting policy                              | -                                     |                      |
| Prior period errors                                       | 368,298.46                            |                      |
| Other adjustments   |                                       |                      |
| <b>Restated balance</b>                                   | <b>19,816,481.23</b>                  | <b>19,450,798.74</b> |
| <b>Add/(Deduct):</b>                                      |                                       |                      |
| <b>Changes in Net Assets/Equity for the Calendar Year</b> |                                       |                      |
| Surplus/(Deficit) for the period                          | (182,170.81)                          | (2,615.97)           |
| Adjustment of net revenue recognized directly in net asse | -                                     |                      |
| Others <sup>2</sup>                                       | -                                     |                      |
| <b>Balance at December 31</b>                             | <b>19,634,310.42</b>                  | <b>19,448,182.77</b> |

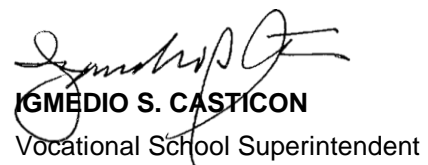
Certified Correct:



**JHON KEVIN S. BRUNO**

Accountant I

Approved by:



**IGMEDIO S. CASTICON**  
Vocational School Superintendent