



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



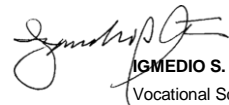
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 SSP
 For the Quarter Ended December 31, 2017

	Accumulated Surplus/ (Deficit)	
	2017	2016
Balance at January 1	11,692,215.54	8,151,932.46
Add/(Deduct):		
Changes in accounting policy	-	
Prior period errors	4,245,995.79	
Other adjustments	-	
Restated balance	15,938,211.33	8,151,932.46
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Surplus/(Deficit) for the period	3,172,820.42	3,540,283.08
Adjustment of net revenue recognized directly in net assets/equity ¹	-	
Others ²	-	
Balance at December 31	19,111,031.75	11,692,215.54

Certified Correct:


 JHON KEVIN S. BRUNO
 Accountant I

Approved by:


 GMEDIO S. CASTICON
 Vocational School Superintendent