



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 FUND 101
 AS OF December 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	-	-
Cash on Hand	-	-
Cash-Collecting Officers	-	-
Petty Cash	-	-
Cash in Bank-Local Currency	-	-
Cash in Bank-Local Currency, Current Account	-	-
Cash in Bank-Local Currency, Savings Account	-	-
Treasury/Agency Cash Accounts	-	-
Cash-Treasury/Agency Deposit, Regular	-	-
Cash- Modified Disbursement System (MDS), Regular	-	-
Cash-Modified Disbursement System (MDS), Special Account	-	-
Cash-Tax Remittance Advice	-	-
Cash Equivalents	-	-
Treasury Bills	-	-
Receivables	309,432.02	-
Other Receivables	309,432.02	-
Receivables-Disallowances/Charges	309,432.02	-
Due from Officers and Employees	-	-
Allowance for Impairment-Other Receivables	-	-
Inventories	971,043.92	971,043.92
Inventory Held for Consumption	971,043.92	971,043.92
Office Supplies Inventory	61,931.95	61,931.95
Accountable Forms, Plates and Stickers Inventory	-	-
Textbooks and Instructional Materials Inventory	-	-
Construction Materials Inventory	909,111.97	909,111.97
Other Supplies and Materials Inventory	-	-
Other Current Assets	-	-
Advances	-	-
Advances for Operating Expenses	-	-
Advances for Payroll	-	-
Advances to Special Disbursing Officers	-	-
Advances to Officers and Employees	-	-



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	<u>2017</u>	<u>2016</u>
Total Current Assets	1,280,475.94	971,043.92
Non-Current Assets		
Receivables	-	-
Other Receivables	-	-
Other Receivables	-	-
Allowance for Impairment-Other Receivables	-	-
<i>Net Value-Other Receivables</i>	-	-
Property, Plant and Equipment	18,480,568.85	18,480,568.85
Land	827,004.10	827,004.10
Land	827,004.10	827,004.10
<i>Accumulated Impairment Losses- Land</i>	-	-
<i>Net Value</i>	827,004.10	827,004.10
Land Improvements	-	-
Land Improvements, Aquaculture Structures	-	-
<i>Accumulated Depreciation-Land Improvements, Aquaculture Structures</i>	-	-
<i>Accumulated Impairment Losses-Land Improvements, Aquaculture</i>	-	-
<i>Net Value</i>	-	-
Buildings and Other Structures	1,658,516.10	1,658,516.10
Buildings	91,067.00	91,067.00
<i>Accumulated Depreciation-Buildings</i>	(81,960.30)	(81,960.30)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
<i>Net Value</i>	9,106.70	9,106.70
School Buildings	3,150,994.00	3,150,994.00
<i>Accumulated Depreciation-School Buildings</i>	(1,501,584.60)	(1,501,584.60)
<i>Accumulated Impairment Losses-School Buildings</i>	-	-
<i>Net Value</i>	1,649,409.40	1,649,409.40
Other Structures	-	-
<i>Accumulated Depreciation-Other Structures</i>	-	-
<i>Accumulated Impairment Losses-Other Structures</i>	-	-
<i>Net Value</i>	-	-
Machinery and Equipment	15,007,405.76	15,007,405.76
Machinery	523,358.00	523,358.00
<i>Accumulated Depreciation-Machinery</i>	-	-
<i>Accumulated Impairment Losses-Machinery</i>	-	-
<i>Net Value</i>	523,358.00	523,358.00
Office Equipment	497,791.00	497,791.00
<i>Accumulated Depreciation-Office Equipment</i>	(267,140.70)	(267,140.70)
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-



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	2017	2016
<i>Net Value</i>	230,650.30	230,650.30
Information and Communication Technology Equipment	1,161,245.00	1,161,245.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	-	-
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	-	-
<i>Net Value</i>	1,161,245.00	1,161,245.00
Communication Equipment	245,996.00	245,996.00
<i>Accumulated Depreciation-Communication Equipment</i>	(179,574.79)	(179,574.79)
<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
<i>Net Value</i>	66,421.21	66,421.21
Disaster Response and Rescue Equipment	41,295.10	41,295.10
<i>Accumulated Depreciation-Disaster Response and Rescue Equipment</i>	-	-
<i>Accumulated Impairment Losses-Disaster Response and Rescue Equipment</i>	-	-
<i>Net Value</i>	41,295.10	41,295.10
Sports Equipment	30,413.00	30,413.00
<i>Accumulated Depreciation-Sports Equipment</i>	(21,344.40)	(21,344.40)
<i>Accumulated Impairment Losses-Sports Equipment</i>	-	-
<i>Net Value</i>	9,068.60	9,068.60
Technical and Scientific Equipment	49,875.00	49,875.00
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-	-
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	-	-
<i>Net Value</i>	49,875.00	49,875.00
Other Machinery and Equipment	12,925,492.55	12,925,492.55
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	-	-
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-
<i>Net Value</i>	12,925,492.55	12,925,492.55
Transportation Equipment	135,963.62	135,963.62
Motor Vehicles	428,779.10	428,779.10
<i>Accumulated Depreciation-Motor Vehicles</i>	(292,815.48)	(292,815.48)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
<i>Net Value</i>	135,963.62	135,963.62
Other Transportation Equipment	-	-
<i>Accumulated Depreciation-Other Transportation Equipment</i>	-	-
<i>Accumulated Impairment Losses-Other Transportation Equipment</i>	-	-
<i>Net Value</i>	-	-
Furniture, Fixtures and Books	851,679.27	851,679.27
Furniture and Fixtures	521,594.00	521,594.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	-	-
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
<i>Net Value</i>	521,594.00	521,594.00
Books	330,085.27	330,085.27
<i>Accumulated Depreciation-Books</i>	-	-
<i>Accumulated Impairment Losses-Books</i>	-	-
<i>Net Value</i>	330,085.27	330,085.27



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Other Property, Plant and Equipment	-	-
Other Property, Plant and Equipment	-	-
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	-	-
<i>Accumulated Impairment Losses-Other Property, Plant and Net Value</i>	-	-
Construction in Progress	-	-
Construction in Progress-Land Improvements	-	-
Construction in Progress-Buildings and Other Structures	-	-
Total Non-Current Assets	18,480,568.85	18,480,568.85
TOTAL ASSETS	19,761,044.79	19,451,612.77
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	-	
Payables	-	
Accounts Payable	-	
Due to Officers and Employees	-	
Notes Payable	-	
Inter-Agency Payables	107,104.37	
Due to BIR	106,804.37	
Due to GSIS	(0.00)	
Due to Pag-IBIG	300.00	
Due to PhilHealth	-	
Due to NGAs	-	
Due to GOCCs	-	
Due to LGUs	-	
Due to Joint Venture	-	
Other Payables	19,630.00	
Other Payables	19,630.00	
Total Current Liabilities	126,734.37	
Non- Current Liabilities		



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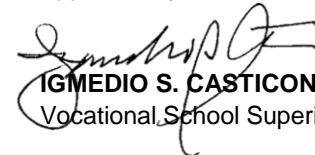
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	<u>2017</u>	<u>2016</u>
Other Payables	-	
Other Payables	-	
Total Non-Current Liabilities	-	
Total Liabilities	<u>126,734.37</u>	
Total Assets less Total Liabilities	<u>19,634,310.42</u>	
Net Assets/Equity		
Equity		
Government Equity	<u>19,634,310.42</u>	
Government Equity	19,816,481.23	
Accumulated Surplus/(Deficit)	(182,170.81)	
Unrealized Gain/(Loss)	-	
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-	
Total Net Assets/Equity	<u>19,634,310.42</u>	

Certified Correct:


JHON KEVIN S. BRUNO
 Accountant I

Approved by:


IGMEDIO S. CASTICON
 Vocational School Superintendent