



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS AT June 18, 2018

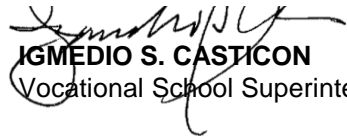
	<u><b>2018</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	1,345,945.55
Receivables	21,440.00
Inventories	8,520,713.58
Other Current Assets	779,785.00
<b>Total Current Assets</b>	<b>10,667,884.13</b>
<b>Non-Current Assets</b>	
Receivables	-
Property, Plant and Equipment	11,951,278.84
Other Non-Current Assets	-
<b>Total Non-Current Assets</b>	<b>11,951,278.84</b>
<b>Total Assets</b>	<b>22,619,162.97</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	160,362.05
Inter-Agency Payables	-
Intra-Agency Payables	-
Other Payables	-
<b>Total Current Liabilities</b>	<b>160,362.05</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	-
Inter-Agency Payables	969,423.33
Intra-Agency Payables	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>969,423.33</b>
<b>Total Liabilities</b>	<b>1,129,785.38</b>
<b>Total Assets less Total Liabilities</b>	<b>21,489,377.59</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	21,489,377.59
Accumulated Surplus/(Deficit)	-
<b>Total Net Assets/Equity</b>	<b>21,489,377.59</b>

Certified Correct:

Approved by:



**JHON KEVIN S. BRUNO**  
Accountant I



**IGMEDIO S. CASTICON**  
Vocational School Superintendent