



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS AT March 20, 2017

	<b><u>2017</u></b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	405,386.79
Receivables	233,683.00
Inventories	8,520,713.58
Other Current Assets	49,918.00
<b>Total Current Assets</b>	<b>9,209,701.37</b>
<b>Non-Current Assets</b>	
Receivables	-
Property, Plant and Equipment	13,176,889.89
Other Non-Current Assets	-
<b>Total Non-Current Assets</b>	<b>13,176,889.89</b>
<b>Total Assets</b>	<b>22,386,591.26</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	-
Inter-Agency Payables	-
Intra-Agency Payables	-
Other Payables	-
<b>Total Current Liabilities</b>	<b>-</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	160,362.05
Inter-Agency Payables	1,038,015.32
Intra-Agency Payables	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>1,198,377.37</b>
<b>Total Liabilities</b>	<b>1,198,377.37</b>
<b>Total Assets less Total Liabilities</b>	<b>21,188,213.89</b>
<b>NET ASSETS/EQUITY</b>	
Accumulated Surplus/(Deficit)	21,230,613.89
<b>Total Net Assets/Equity</b>	<b>21,230,613.89</b>

Prepared by:

  
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 Admin Aide IV/ Acting Accountant

Approved by:

  
**IGMEDIO S. CASTICON**  
 Vocational School Superintendent



*This statement should be read in conjunction with the accompanying notes.*

