



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF June 18, 2018

	<u>2018</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	<u>1,345,945.55</u>
Cash on Hand	249,589.96
Cash-Collecting Officers	219,589.96
Petty Cash	30,000.00
Cash in Bank-Local Currency	<u>1,096,355.59</u>
Cash in Bank-Local Currency, Current	1,096,355.59
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Receivables	<u>21,440.00</u>
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	<u>21,440.00</u>
Receivables-Disallowances/Charges	-
Due from Officers and Employees	21,440.00
Other Receivables	-
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	<u>-</u>
Inventories	<u>8,520,713.58</u>
Inventory Held for Consumption	<u>8,520,713.58</u>
Office Supplies Inventory	20,497.50
Accountable Forms, Plates and Stickers Inventory	-
Textbooks and Instructional Materials Inventory	8,500,216.08
Construction Materials Inventory	-
Other Supplies and Materials Inventory	-
Other Current Assets	<u>779,785.00</u>
Advances	<u>779,785.00</u>
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	779,785.00

Advances to Officers and Employees	-
Total Current Assets	<u>10,667,884.13</u>
Non-Current Assets	
Receivables	<u>-</u>
Property, Plant and Equipment	<u>11,951,278.84</u>
Land	<u>-</u>
Buildings and Other Structures	7,083,457.98
Buildings	7,500,000.00
<i>Accumulated Depreciation-Buildings</i>	(1,350,000.00)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	<u>6,150,000.00</u>
Other Structures	1,025,778.00
<i>Accumulated Depreciation-Other Structures</i>	(92,320.02)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	<u>933,457.98</u>
Machinery and Equipment	81,877.00
Office Equipment	26,877.00
<i>Accumulated Depreciation-Office Equipment</i>	-
<i>Accumulated Impairment Losses-Office</i>	-
<i>Net Value</i>	<u>26,877.00</u>
Other Machinery and Equipment	55,000.00
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	-
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	<u>55,000.00</u>
<i>Construction in Progress</i>	<u>4,785,943.86</u>
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	4,785,943.86
Construction in Progress-Buildings and Other Structures(HVAC)	-
Total Non-Current Assets	<u>11,951,278.84</u>
TOTAL ASSETS	<u>22,619,162.97</u>
LIABILITIES	
Liabilities	
Current Liabilities	
Financial Liabilities	<u>160,362.05</u>
Payables	160,362.05
Accounts Payable	160,362.05
Due to Officers and Employees	-
Notes Payable	-
Total Current Liabilities	<u>160,362.05</u>
Non- Current Liabilities	
Financial Liabilities	<u>-</u>

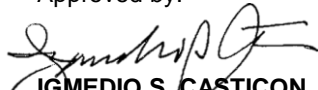
Payables	-
Accounts Payable	-
Notes Payable	-
Inter-Agency Payables	969,423.33
Due to NGAs	26,867.97
Due to GOCCs	-
Due to BIR	942,555.36
Due to LGUs	-
Due to Joint Venture	-
Other Payables	-
Other Payables	-
Total Non-Current Liabilities	969,423.33
Total Liabilities	1,129,785.38
Total Assets less Total Liabilities	21,489,377.59
Net Assets/Equity	
Equity	
Government Equity	21,489,377.59
Government Equity	21,489,377.59
Accumulated Surplus/(Deficit)	
Unrealized Gain/(Loss)	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
Total Net Assets/Equity	21,489,377.59

Certified Correct:



JHON KEVIN S. BRUNO
Accountant I

Approved by:



IGMEDIO S. CASTICON
Vocational School Superintendent