



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF March 20, 2017

**2017**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>405,386.79</b>
Cash on Hand	81,651.00
Cash-Collecting Officers	51,651.00
Petty Cash	30,000.00
Cash in Bank-Local Currency	323,735.79
Cash in Bank-Local Currency, Current Account	323,735.79
Cash in Bank-Local Currency, Savings Account	-
<b>Receivables</b>	<b>233,683.00</b>
Other Receivables	233,683.00
Receivables-Disallowances/Charges	-
Due from Officers and Employees	233,683.00
Other Receivables	-
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	-
<b>Inventories</b>	<b>8,520,713.58</b>
Inventory Held for Consumption	8,520,713.58
Office Supplies Inventory	20,497.50
Accountable Forms, Plates and Stickers Inventory	-
Textbooks and Instructional Materials Inventory	8,500,216.08
<b>Other Current Assets</b>	<b>49,918.00</b>
Advances	49,918.00
Advances for Payroll	-
Advances to Special Disbursing Officers	7,918.00
Advances to Officers and Employees	42,000.00
<b>Total Current Assets</b>	<b>9,209,701.37</b>

<b>Non-Current Assets</b>	
<b>Receivables</b>	-
<b>Property, Plant and Equipment</b>	<b>13,176,889.89</b>
Land	-
Buildings and Other Structures	<b>7,083,457.98</b>
Buildings	7,500,000.00
<i>Accumulated Depreciation-Buildings</i>	(1,350,000.00)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	<b>6,150,000.00</b>
Other Structures	1,025,778.00
<i>Accumulated Depreciation-Other Structures</i>	(92,320.02)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	<b>933,457.98</b>
Machinery and Equipment	-
Construction in Progress	<b>6,093,431.91</b>
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures	6,093,431.91
<b>Total Non-Current Assets</b>	<b>13,176,889.89</b>
<b>TOTAL ASSETS</b>	<b>22,386,591.26</b>
<b>LIABILITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	-
Payables	-
Accounts Payable	-
Due to Officers and Employees	-
Notes Payable	-
<b>Total Current Liabilities</b>	-
<b>Non- Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>160,362.05</b>
Payables	<b>160,362.05</b>
Accounts Payable	160,362.05
Notes Payable	-
<b>Inter-Agency Payables</b>	<b>1,038,015.32</b>
Due to NGAs	-

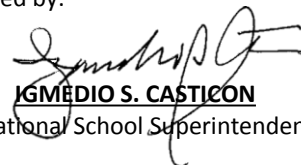
Due to GOCCs	-
Due to BIR	1,038,015.32
Due to LGUs	-
Due to Joint Venture	-
<b>Other Payables</b>	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>1,198,377.37</b>
<b>Total Liabilities</b>	<b>1,198,377.37</b>
<b>Total Assets less Total Liabilities</b>	<b>21,188,213.89</b>
<b>Net Assets/Equity</b>	
<b>Equity</b>	
<b>Government Equity</b>	<b>21,230,613.89</b>
Accumulated Surplus/(Deficit)	21,230,613.89
<b>Unrealized Gain/(Loss)</b>	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
<b>Total Net Assets/Equity</b>	<b>21,230,613.89</b>

Prepared by:



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Approved by:



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