



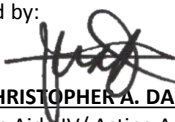
Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS AT March 20, 2017

	<u><b>2017</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	2,039,920.67
Receivables	233,683.00
Inventories	8,520,713.58
Other Current Assets	42,000.00
<b>Total Current Assets</b>	<b>10,836,317.25</b>
<b>Non-Current Assets</b>	
Receivables	-
Property, Plant and Equipment	11,856,768.24
Other Non-Current Assets	-
<b>Total Non-Current Assets</b>	<b>11,856,768.24</b>
<b>Total Assets</b>	<b>22,693,085.49</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	-
Inter-Agency Payables	-
Intra-Agency Payables	-
Other Payables	-
<b>Total Current Liabilities</b>	-
<b>Non-Current Liabilities</b>	
Financial Liabilities	160,362.05
Inter-Agency Payables	1,208,824.88
Intra-Agency Payables	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>1,369,186.93</b>
<b>Total Liabilities</b>	<b>1,369,186.93</b>
<b>Total Assets less Total Liabilities</b>	<b>21,323,898.56</b>
<b>NET ASSETS/EQUITY</b>	
Accumulated Surplus/(Deficit)	21,323,898.56
<b>Total Net Assets/Equity</b>	<b>21,323,898.56</b>

Prepared by:

  
**CHRISTOPHER A. DACQUIL**  
 Admin Aide IV/ Acting Accountant

Approved by:

  
**IGMEDIO S. CASTICON**  
 Vocational School Superintendent



*This statement should be read in conjunction with the accompanying notes.*

