



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION  
 FUND 101  
 AS AT March 23, 2018

	<u>Notes</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		235,802.69
Receivables		309,432.02
Inventories		971,043.92
Other Current Assets		-
<b>Total Current Assets</b>		<u>1,516,278.63</u>
<b>Non-Current Assets</b>		
Receivables		-
Property, Plant and Equipment		18,480,568.85
Other Non-Current Assets		-
<b>Total Non-Current Assets</b>		<u>18,480,568.85</u>
<b>Total Assets</b>		<u>19,996,847.48</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities		-
Inter-Agency Payables		74,247.87
Intra-Agency Payables		-
Other Payables	7	<u>3,130.00</u>
<b>Total Current Liabilities</b>		<u>77,377.87</u>
<b>Non-Current Liabilities</b>		
Financial Liabilities		-
Inter-Agency Payables		-
Intra-Agency Payables		-
Other Payables		-
<b>Total Non-Current Liabilities</b>		<u>-</u>
<b>Total Liabilities</b>		<u>77,377.87</u>
<b>Total Assets less Total Liabilities</b>		<u>19,919,469.61</u>
<b>NET ASSETS/EQUITY</b>		
Government Equity		19,634,310.42
Accumulated Surplus/(Deficit)		285,159.19
<b>Total Net Assets/Equity</b>		<u>19,919,469.61</u>

Certified Correct:

Approved by:

**JHON KEVIN S. BRUNO**  
Accountant I

**IGMEDIO S. CASTICON**  
Vocational School Superintendent