



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF March 20, 2017

2017

ASSETS

Current Assets


Cash and Cash Equivalents	<u>2,039,920.67</u>
Cash on Hand	53,639.00
Cash-Collecting Officers	23,639.00
Petty Cash	30,000.00
Cash in Bank-Local Currency	1,986,281.67
Cash in Bank-Local Currency, Current Account	1,986,281.67
Cash in Bank-Local Currency, Savings Account	-
Receivables	<u>233,683.00</u>
Other Receivables	233,683.00
Receivables-Disallowances/Charges	-
Due from Officers and Employees	233,683.00
Other Receivables	-
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	-
Inventories	<u>8,520,713.58</u>
Inventory Held for Consumption	8,520,713.58
Office Supplies Inventory	20,497.50
Accountable Forms, Plates and Stickers Inventory	-
Textbooks and Instructional Materials Inventory	8,500,216.08
Other Current Assets	<u>42,000.00</u>
Advances	42,000.00
Advances for Payroll	-
Advances to Officers and Employees	42,000.00
Total Current Assets	<u>10,836,317.25</u>

Non-Current Assets

Receivables	-
Property, Plant and Equipment	11,856,768.24
Land	-
Buildings and Other Structures	7,083,457.98
Buildings	7,500,000.00
<i>Accumulated Depreciation-Buildings</i>	(1,350,000.00)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	6,150,000.00
Other Structures	1,025,778.00
<i>Accumulated Depreciation-Other Structures</i>	(92,320.02)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	933,457.98
Machinery and Equipment	-
Construction in Progress	4,773,310.26
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures	4,773,310.26
Total Non-Current Assets	11,856,768.24
TOTAL ASSETS	22,693,085.49
LIABILITIES	
Liabilities	
Current Liabilities	
Financial Liabilities	-
Payables	-
Accounts Payable	-
Due to Officers and Employees	-
Notes Payable	-
Total Current Liabilities	-
Non- Current Liabilities	
Financial Liabilities	160,362.05
Payables	160,362.05
Accounts Payable	160,362.05
Notes Payable	-
Inter-Agency Payables	1,208,824.88
Due to NGAs	-
Due to GOCCs	-


Due to BIR	1,208,824.88
Due to LGUs	-
Due to Joint Venture	-
Other Payables	-
Other Payables	-
Total Non-Current Liabilities	1,369,186.93
Total Liabilities	1,369,186.93
Total Assets less Total Liabilities	21,323,898.56
Net Assets/Equity	
Equity	
Government Equity	21,323,898.56
Accumulated Surplus/(Deficit)	21,323,898.56
Unrealized Gain/(Loss)	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
Total Net Assets/Equity	21,323,898.56

Prepared by:



CHRISTOPHER A. DACQUIT
Admin Aide IV/ Acting Accountant

Approved by:



IGMEDIO S. CASTICON
Vocational School Superintendent

