




Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



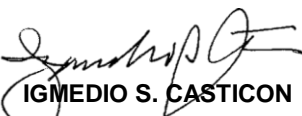
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 SSP
 For the Quarter Ended March 31, 2018

| | Accumulated Surplus/ (Deficit) 2018 |
|---------------------------------------------------------------------------------|----------------------------------------------------------|
| | 2018 |
| Balance at January 1 | 19,111,031.75 |
| Add/(Deduct): | |
| Changes in accounting policy | - |
| Prior period errors | |
| Other adjustments | - |
| Restated balance | 19,111,031.75 |
| Add/(Deduct): | |
| Changes in Net Assets/Equity for the Calendar Year | |
| Surplus/(Deficit) for the period | 3,407,305.35 |
| Adjustment of net revenue recognized directly in net assets/equity ¹ | - |
| Others ² | - |
| Balance at March 31 | 22,518,337.10 |

Certified Correct:


JHON KEVIN S. BRUNO
 Accountant I

Approved by:


IGMEDIO S. CASTICON
 Vocational School Superintendent