



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 FUND 101  
 AS OF September 19, 2017

**2017**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>2,647,102.66</b>
Cash on Hand	-
Cash-Collecting Officers	-
Petty Cash	-
Cash in Bank-Local Currency	-
Cash in Bank-Local Currency, Current Account	-
Cash in Bank-Local Currency, Savings Account	-
Treasury/Agency Cash Accounts	2,647,102.66
Cash-Treasury/Agency Deposit, Regular	62,638.50
Cash- Modified Disbursement System (MDS), Regular	2,584,464.16
Cash-Modified Disbursement System (MDS), Special Account	-
Cash-Tax Remittance Advice	-
Cash Equivalents	-
Treasury Bills	-
<b>Receivables</b>	<b>478,986.02</b>
Other Receivables	478,986.02
Receivables-Disallowances/Charges	478,986.02
Due from Officers and Employees	-
Allowance for Impairment-Other Receivables	-
<b>Inventories</b>	<b>971,043.92</b>
Inventory Held for Consumption	971,043.92
Office Supplies Inventory	61,931.95
Accountable Forms, Plates and Stickers Inventory	-
Textbooks and Instructional Materials Inventory	-
Construction Materials Inventory	909,111.97
Other Supplies and Materials Inventory	-
<b>Other Current Assets</b>	<b>-</b>
Advances	-
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	-
<b>Total Current Assets</b>	<b>4,097,132.60</b>
<b>Non-Current Assets</b>	
Receivables	-



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Other Receivables	-
Other Receivables	-
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	-
<b>Property, Plant and Equipment</b>	<b>18,480,568.85</b>
Land	827,004.10
Land	827,004.10
<i>Accumulated Impairment Losses- Land</i>	-
<i>Net Value</i>	827,004.10
Buildings and Other Structures	1,658,516.10
Buildings	91,067.00
<i>Accumulated Depreciation-Buildings</i>	(81,960.30)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	9,106.70
School Buildings	3,150,994.00
<i>Accumulated Depreciation-School Buildings</i>	(1,501,584.60)
<i>Accumulated Impairment Losses-School Buildings</i>	-
<i>Net Value</i>	1,649,409.40
Other Structures	-
<i>Accumulated Depreciation-Other Structures</i>	-
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	-
Machinery and Equipment	15,007,405.76
Machinery	523,358.00
<i>Accumulated Depreciation-Machinery</i>	-
<i>Accumulated Impairment Losses-Machinery</i>	-
<i>Net Value</i>	523,358.00
Office Equipment	497,791.00
<i>Accumulated Depreciation-Office Equipment</i>	(267,140.70)
<i>Accumulated Impairment Losses-Office Equipment</i>	-
<i>Net Value</i>	230,650.30
Information and Communication Technology Equipment	1,161,245.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	-
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	-
<i>Net Value</i>	1,161,245.00
Communication Equipment	245,996.00
<i>Accumulated Depreciation-Communication Equipment</i>	(179,574.79)
<i>Accumulated Impairment Losses-Communication Equipment</i>	-
<i>Net Value</i>	66,421.21
Disaster Response and Rescue Equipment	41,295.10
<i>Accumulated Depreciation-Disaster Response and Rescue</i>	-
<i>Accumulated Impairment Losses-Disaster Response and Rescue Equipment</i>	-
<i>Net Value</i>	41,295.10
Sports Equipment	30,413.00
<i>Accumulated Depreciation-Sports Equipment</i>	(21,344.40)
<i>Accumulated Impairment Losses-Sports Equipment</i>	-
<i>Net Value</i>	9,068.60
Technical and Scientific Equipment	49,875.00



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<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	-
<i>Net Value</i>	<u>49,875.00</u>
Other Machinery and Equipment	12,925,492.55
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	-
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-
<i>Net Value</i>	<u>12,925,492.55</u>
Transportation Equipment	<u>135,963.62</u>
Motor Vehicles	428,779.10
<i>Accumulated Depreciation-Motor Vehicles</i>	(292,815.48)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-
<i>Net Value</i>	<u>135,963.62</u>
Other Transportation Equipment	-
<i>Accumulated Depreciation-Other Transportation Equipment</i>	-
<i>Accumulated Impairment Losses-Other Transportation Equipment</i>	-
<i>Net Value</i>	<u>-</u>
Furniture, Fixtures and Books	<u>851,679.27</u>
Furniture and Fixtures	521,594.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	-
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-
<i>Net Value</i>	<u>521,594.00</u>
Books	330,085.27
<i>Accumulated Depreciation-Books</i>	-
<i>Accumulated Impairment Losses-Books</i>	-
<i>Net Value</i>	<u>330,085.27</u>
Other Property, Plant and Equipment	<u>-</u>
Other Property, Plant and Equipment	-
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	-
<i>Accumulated Impairment Losses-Other Property, Plant and</i>	-
<i>Net Value</i>	<u>-</u>
Construction in Progress	<u>-</u>
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures	-
<b>Total Non-Current Assets</b>	<u><b>18,480,568.85</b></u>
<b>TOTAL ASSETS</b>	<u><b>22,577,701.45</b></u>
<b>LIABILITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	<u><b>-</b></u>
Payables	<u>-</u>
Accounts Payable	-
Due to Officers and Employees	-



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Notes Payable	-
<b>Inter-Agency Payables</b>	<b>741,261.98</b>
Due to BIR	24,223.14
Due to GSIS	424,981.11
Due to Pag-IBIG	148,201.25
Due to PhilHealth	37,155.00
Due to NGAs	-
Due to GOCCs	106,701.48
Due to LGUs	-
Due to Joint Venture	-
<b>Other Payables</b>	<b>61,260.00</b>
Other Payables	61,260.00
<b>Total Current Liabilities</b>	<b>802,521.98</b>
<b>Non- Current Liabilities</b>	
<b>Other Payables</b>	<b>-</b>
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>-</b>
<b>Total Liabilities</b>	<b>802,521.98</b>
<b>Total Assets less Total Liabilities</b>	<b>21,775,179.47</b>
<b>Net Assets/Equity</b>	
<b>Equity</b>	
<b>Government Equity</b>	<b>21,775,179.47</b>
Government Equity	19,989,807.29
Accumulated Surplus/(Deficit)	1,785,372.18
<b>Unrealized Gain/(Loss)</b>	<b>-</b>
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
<b>Total Net Assets/Equity</b>	<b>21,775,179.47</b>

Certified Correct:

Approved by:

Jhon Kevin S. Bruno  
Accountant I

IGMEDIO S. CASTICON  
Vocational School Superintendent