



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela




STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS AT September 30, 2018

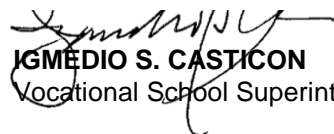
	<u><b>2018</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	21,453,593.69
Receivables	193,640.00
Inventories	8,520,713.58
Other Current Assets	829,033.15
<b>Total Current Assets</b>	<b>30,996,980.42</b>
<b>Non-Current Assets</b>	
Receivables	-
Property, Plant and Equipment	12,686,022.84
Other Non-Current Assets	-
<b>Total Non-Current Assets</b>	<b>12,686,022.84</b>
<b>Total Assets</b>	<b>43,683,003.26</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	160,362.05
Inter-Agency Payables	-
Intra-Agency Payables	-
Other Payables	-
<b>Total Current Liabilities</b>	<b>160,362.05</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	-
Inter-Agency Payables	22,854,984.03
Intra-Agency Payables	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>22,854,984.03</b>
<b>Total Liabilities</b>	<b>23,015,346.08</b>
<b>Total Assets less Total Liabilities</b>	<b>20,667,657.18</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	20,546,527.18
Accumulated Surplus/(Deficit)	121,130.00
<b>Total Net Assets/Equity</b>	<b>20,667,657.18</b>

Certified Correct:

Approved by:



**JHON KEVIN S. BRUNO**  
Accountant I



**IGMEDIO S. CASTICON**  
Vocational School Superintendent