



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION  
 FUND 101  
 AS AT September 25, 2018

|  | <u><b>2018</b></u>                 |
|--|------------------------------------|
| <b>ASSETS</b>                              |                                    |
| <b>Current Assets</b>                      |                                    |
| Cash and Cash Equivalents                  | 119,826.79                         |
| Receivables                                | 173,564.05                         |
| Inventories                                | 971,043.92                         |
| Other Current Assets                       | 80,000.00                          |
| <b>Total Current Assets</b>                | <u>1,344,434.76</u>                |
| <b>Non-Current Assets</b>                  |                                    |
| Receivables                                | -                                  |
| Property, Plant and Equipment              | 18,480,568.85                      |
| Other Non-Current Assets                   | -                                  |
| <b>Total Non-Current Assets</b>            | <u>18,480,568.85</u>               |
| <b>Total Assets</b>                        | <u><b>19,825,003.61</b></u>        |
| <b>LIABILITIES</b>                         |                                    |
| <b>Current Liabilities</b>                 |                                    |
| Financial Liabilities                      | -                                  |
| Inter-Agency Payables                      | 481,028.53                         |
| Intra-Agency Payables                      | -                                  |
| Other Payables                             | 3,130.00                           |
| <b>Total Current Liabilities</b>           | <u>484,158.53</u>                  |
| <b>Non-Current Liabilities</b>             |                                    |
| Financial Liabilities                      | -                                  |
| Inter-Agency Payables                      | -                                  |
| Intra-Agency Payables                      | -                                  |
| Other Payables                             | -                                  |
| <b>Total Non-Current Liabilities</b>       | <u>-</u>                           |
| <b>Total Liabilities</b>                   | <u><b>484,158.53</b></u>           |
| <b>Total Assets less Total Liabilities</b> | <u><u><b>19,340,845.08</b></u></u> |
| <b>NET ASSETS/EQUITY</b>                   |                                    |
| Government Equity                          | 19,572,290.42                      |
| Accumulated Surplus/(Deficit)              | (231,445.34)                       |
| <b>Total Net Assets/Equity</b>             | <u><u><b>19,340,845.08</b></u></u> |

Certified Correct:

  
**JHON KEVIN S. BRUNO**

Accountant I