



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF September 30, 2018

	<u><b>2018</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	<u><b>21,453,593.69</b></u>
Cash on Hand	33,774.91
Cash-Collecting Officers	3,774.91
Petty Cash	30,000.00
Cash in Bank-Local Currency	<u>21,419,818.78</u>
Cash in Bank-Local Currency, Current	21,419,818.78
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
<b>Receivables</b>	<u><b>193,640.00</b></u>
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	<u>193,640.00</u>
Receivables-Disallowances/Charges	172,200.00
Due from Officers and Employees	21,440.00
Other Receivables	-
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	<u>-</u>
<b>Inventories</b>	<u><b>8,520,713.58</b></u>
Inventory Held for Consumption	<u>8,520,713.58</u>
Office Supplies Inventory	20,497.50
Accountable Forms, Plates and Stickers Inventory	-
Textbooks and Instructional Materials Inventory	8,500,216.08
Construction Materials Inventory	-
Other Supplies and Materials Inventory	-
<b>Other Current Assets</b>	<u><b>829,033.15</b></u>
Advances	<u>829,033.15</u>
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	794,993.15

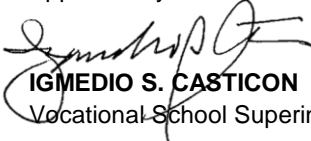
Advances to Officers and Employees	34,040.00
<b>Total Current Assets</b>	<b><u>30,996,980.42</u></b>
<b>Non-Current Assets</b>	
<b>Receivables</b>	<b><u>-</u></b>
<b>Property, Plant and Equipment</b>	<b><u>12,686,022.84</u></b>
Land	<u>-</u>
Buildings and Other Structures	7,083,457.98
Buildings	7,500,000.00
<i>Accumulated Depreciation-Buildings</i>	(1,350,000.00)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	<u>6,150,000.00</u>
Other Structures	1,025,778.00
<i>Accumulated Depreciation-Other Structures</i>	(92,320.02)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	<u>933,457.98</u>
Machinery and Equipment	149,071.00
Office Equipment	94,071.00
<i>Accumulated Depreciation-Office Equipment</i>	-
<i>Accumulated Impairment Losses-Office</i>	-
<i>Net Value</i>	<u>94,071.00</u>
Other Machinery and Equipment	55,000.00
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	-
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	<u>55,000.00</u>
<i>Construction in Progress</i>	<u>5,453,493.86</u>
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	5,453,493.86
Construction in Progress-Buildings and Other Structures(HVAC)	-
<b>Total Non-Current Assets</b>	<b><u>12,686,022.84</u></b>
<b>TOTAL ASSETS</b>	<b><u>43,683,003.26</u></b>
<b>LIABILITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	<b><u>160,362.05</u></b>
Payables	160,362.05
Accounts Payable	160,362.05
Due to Officers and Employees	-
Notes Payable	-
<b>Total Current Liabilities</b>	<b><u>160,362.05</u></b>
<b>Non- Current Liabilities</b>	
<b>Financial Liabilities</b>	<b><u>-</u></b>

Payables	-
Accounts Payable	-
Notes Payable	-
<b>Inter-Agency Payables</b>	<b><u>22,854,984.03</u></b>
Due to NGAs	22,586,789.95
Due to GOCCs	-
Due to BIR	268,194.08
Due to LGUs	-
Due to Joint Venture	-
<b>Other Payables</b>	<b><u>-</u></b>
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b><u>22,854,984.03</u></b>
<b>Total Liabilities</b>	<b><u>23,015,346.08</u></b>
<b>Total Assets less Total Liabilities</b>	<b><u><u>20,667,657.18</u></u></b>
<b>Net Assets/Equity</b>	
<b>Equity</b>	
<b>Government Equity</b>	<b><u>20,667,657.18</u></b>
Government Equity	20,546,527.18
Accumulated Surplus/(Deficit)	121,130.00
<b>Unrealized Gain/(Loss)</b>	<b><u>-</u></b>
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
<b>Total Net Assets/Equity</b>	<b><u><u>20,667,657.18</u></u></b>

Certified Correct:

  
**JHON KEVIN S. BRUNO**  
 Accountant I

Approved by:

  
**IGMEDIO S. CASTICON**  
 Vocational School Superintendent