



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela




DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF September 18, 2017

	<u>2017</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalents</b>	<b>2,380,486.14</b>
Cash on Hand	138,954.00
Cash-Collecting Officers	108,954.00
Petty Cash	30,000.00
Cash in Bank-Local Currency	2,241,532.14
Cash in Bank-Local Currency, Current Account	2,241,532.14
Cash in Bank-Local Currency, Savings	-
<b>Receivables</b>	<b>117,281.00</b>
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	117,281.00
Receivables-Disallowances/Charges	-
Due from Officers and Employees	117,281.00
Other Receivables	-
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	-
<b>Inventories</b>	<b>8,520,713.58</b>
Inventory Held for Consumption	8,520,713.58
Office Supplies Inventory	20,497.50
Accountable Forms, Plates and Stickers Inventory	-
Textbooks and Instructional Materials Inventory	8,500,216.08
Construction Materials Inventory	-
Other Supplies and Materials Inventory	-
<b>Other Current Assets</b>	<b>125,277.00</b>
Advances	125,277.00
Advances for Operating Expenses	-

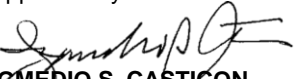
Advances for Payroll	-
Advances to Special Disbursing Officers	125,277.00
Advances to Officers and Employees	-
<b>Total Current Assets</b>	<b>11,143,757.72</b>
<b>Non-Current Assets</b>	
<b>Receivables</b>	-
<b>Property, Plant and Equipment</b>	<b>11,015,486.84</b>
Land	-
Buildings and Other Structures	7,083,457.98
Buildings	7,500,000.00
<i>Accumulated Depreciation-Buildings</i>	(1,350,000.00)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	6,150,000.00
Other Structures	1,025,778.00
<i>Accumulated Depreciation-Other Structures</i>	(92,320.02)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	933,457.98
Machinery and Equipment	-
<i>Construction in Progress</i>	3,932,028.86
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	3,932,028.86
Construction in Progress-Buildings and Other Structures(HVAC)	-
<b>Total Non-Current Assets</b>	<b>11,015,486.84</b>
<b>TOTAL ASSETS</b>	<b>22,159,244.56</b>
<b>LIABILITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>160,362.05</b>
Payables	160,362.05
Accounts Payable	160,362.05
Due to Officers and Employees	-
Notes Payable	-
<b>Total Current Liabilities</b>	<b>160,362.05</b>
<b>Non- Current Liabilities</b>	
<b>Financial Liabilities</b>	-
Payables	-

Accounts Payable	-
Notes Payable	-
<b>Inter-Agency Payables</b>	<b>1,031,021.80</b>
Due to NGAs	-
Due to GOCCs	-
Due to BIR	1,031,021.80
Due to LGUs	-
Due to Joint Venture	-
<b>Other Payables</b>	<b>-</b>
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>1,031,021.80</b>
<b>Total Liabilities</b>	<b>1,191,383.85</b>
<b>Total Assets less Total Liabilities</b>	<b>20,967,860.71</b>
<b>Net Assets/Equity</b>	
<b>Equity</b>	
<b>Government Equity</b>	<b>20,967,860.71</b>
Government Equity	18,506,336.52
Accumulated Surplus/(Deficit)	2,461,524.19
<b>Unrealized Gain/(Loss)</b>	<b>-</b>
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
<b>Total Net Assets/Equity</b>	<b>20,967,860.71</b>

Certified Correct:

  
Jhon Kevin S. Bruno  
Accountant I

Approved by:

  
IGMEDIO S. CASTICON  
Vocational School Superintendent