



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION

SSP

AS AT December 31, 2018

	<u>2018</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	14,908,559.38
Receivables	193,640.00
Inventories	0.00
Other Current Assets	9,616.97
Total Current Assets	15,111,816.35
Non-Current Assets	
Receivables	-
Property, Plant and Equipment	14,647,891.85
Other Non-Current Assets	-
Total Non-Current Assets	14,647,891.85
Total Assets	29,759,708.20
LIABILITIES	
Current Liabilities	
Financial Liabilities	160,362.05
Inter-Agency Payables	-
Intra-Agency Payables	-
Other Payables	-
Total Current Liabilities	160,362.05
Non-Current Liabilities	
Financial Liabilities	-
Inter-Agency Payables	18,927,366.29
Intra-Agency Payables	-
Other Payables	-
Total Non-Current Liabilities	18,927,366.29
Total Liabilities	19,087,728.34
Total Assets less Total Liabilities	10,671,979.86
NET ASSETS/EQUITY	
Government Equity	17,452,650.71
Accumulated Surplus/(Deficit)	(6,780,670.85)
Total Net Assets/Equity	10,671,979.86

Certified Correct:

JHON KEVIN S. BRUNO
Accountant I

Approved by:

IGMADIO S. CASTICON
Vocational School Superintendent