



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF December 31, 2018

2018

ASSETS

Current Assets

Cash and Cash Equivalents	14,908,559.38
Cash on Hand	35,048.35
Cash-Collecting Officers	35,048.35
Petty Cash	-
Cash in Bank-Local Currency	14,873,511.03
Cash in Bank-Local Currency, Current	14,873,511.03
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Receivables	193,640.00
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	193,640.00
Receivables-Disallowances/Charges	172,200.00
Due from Officers and Employees	21,440.00
Other Receivables	-
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	-
Inventories	0.00
Inventory Held for Consumption	0.00
Office Supplies Inventory	0.00
Accountable Forms, Plates and Stickers Inventory	-
Textbooks and Instructional Materials Inventory	-
Construction Materials Inventory	-
Other Supplies and Materials Inventory	-
Other Current Assets	9,616.97

Advances	9,616.97
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	9,616.97
Advances to Officers and Employees	-
Total Current Assets	15,111,816.35
Non-Current Assets	
Receivables	-
Property, Plant and Equipment	14,647,891.85
Land	-
Buildings and Other Structures	6,822,671.02
Buildings	7,500,000.00
<i>Accumulated Depreciation-Buildings</i>	(2,025,000.00)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	5,475,000.00
School Buildings	1,674,827.46
<i>Accumulated Depreciation-School Buildings</i>	(1,122,134.39)
<i>Accumulated Impairment Losses-School Buildings</i>	-
<i>Net Value</i>	552,693.07
Other Structures	1,025,778.00
<i>Accumulated Depreciation-Other Structures</i>	(230,800.05)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	794,977.95
Machinery and Equipment	1,010,630.57
Office Equipment	372,095.89
<i>Accumulated Depreciation-Office Equipment</i>	(185,669.58)
<i>Equipment</i>	-
<i>Net Value</i>	186,426.31
Information and Communication Technology Equipment	935,025.00
<i>Accumulated Depreciation-Information and Communication</i>	
<i>Technology Equipment</i>	(685,750.50)
<i>Accumulated Impairment Losses-Information and Communication</i>	
<i>Technology Equipment</i>	-
<i>Net Value</i>	249,274.50
Communication Equipment	170,797.00
<i>Accumulated Depreciation-Communication Equipment</i>	(73,653.50)
<i>Communication Equipment</i>	-
<i>Net Value</i>	97,143.50
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation-Disaster</i>	-
<i>Accumulated Impairment Losses-Disaster Response and Rescue Equipment</i>	-
<i>Net Value</i>	-
Sports Equipment	-
<i>Accumulated Depreciation-Sports Equipment</i>	-
<i>Equipment</i>	-
<i>Net Value</i>	-
Technical and Scientific Equipment	-
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-
<i>and Scientific Equipment</i>	-
<i>Net Value</i>	-
Other Machinery and Equipment	894,405.97


<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(416,619.71)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	<u>477,786.26</u>
<i>Construction in Progress</i>	<u>6,814,590.26</u>
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	6,773,078.38
Construction in Progress-Buildings and Other Structures(HVAC)	41,511.88
Total Non-Current Assets	<u>14,647,891.85</u>
TOTAL ASSETS	<u>29,759,708.20</u>
LIABILITIES	
Liabilities	
Current Liabilities	
Financial Liabilities	<u>160,362.05</u>
Payables	<u>160,362.05</u>
Accounts Payable	160,362.05
Due to Officers and Employees	-
Notes Payable	-
Total Current Liabilities	<u>160,362.05</u>
Non- Current Liabilities	
Financial Liabilities	<u>-</u>
Payables	-
Accounts Payable	-
Notes Payable	-
Inter-Agency Payables	<u>18,927,366.29</u>
Due to NGAs	18,331,973.60
Due to GOCCs	-
Due to BIR	595,392.69
Due to LGUs	-
Due to Joint Venture	-
Other Payables	<u>-</u>
Other Payables	-
Total Non-Current Liabilities	<u>18,927,366.29</u>
Total Liabilities	<u>19,087,728.34</u>
Total Assets less Total Liabilities	<u>10,671,979.86</u>
Net Assets/Equity	
Equity	
Government Equity	<u>10,671,979.86</u>
Government Equity	17,452,650.71

Accumulated Surplus/(Deficit)	(6,780,670.85)
Unrealized Gain/(Loss)	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
Total Net Assets/Equity	10,671,979.86

Certified Correct:


JHON KEVIN S. BRUNO
Accountant I

Approved by:


IGMEDIO S. CASTICON
Vocational School Superintendent