



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL PERFORMANCE  
 FUND 101  
 FOR THE QUARTER ENDED December 31, 2018

	<u>2018</u>
<b>Revenue</b>	
Tax Revenue	-
Service and Business Income	-
Shares, Grants and Donations	100,000.00
Gains	-
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<b>Total Revenue</b>	<b><u>100,000.00</u></b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	21,709,380.76
Maintenance and Other Operating Expenses	2,003,520.36
Financial Expenses	-
Direct Costs	-
Non-Cash Expenses	1,332,102.93
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<b>Total Current Operating Expenses</b>	<b><u>25,045,004.05</u></b>
<b>Surplus/(Deficit) from Current Operations</b>	<b><u>(24,945,004.05)</u></b>
Net Financial Assistance/Subsidy	36,337,715.88
Sale of Assets	-
Gains	-
Losses	-
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<b>Surplus/(Deficit) for the period</b>	<b><u>11,392,711.83</u></b>

Certified Correct:

  
**JHON KEVIN S. BRUNO**  
 Accountant I

Approved by:

  
**IGMEDIO S. CASTICON**  
 Vocational School Superintendent