



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS AT June 30, 2022

	<u>2022</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	5,860,693.94
Receivables	4,429,991.10
Inventories	7,994,129.78
Other Current Assets	243,710.00
<b>Total Current Assets</b>	<b>18,528,524.82</b>
<b>Non-Current Assets</b>	
Receivables	-
Property, Plant and Equipment	18,758,364.72
Other Non-Current Assets	-
<b>Total Non-Current Assets</b>	<b>18,758,364.72</b>
<b>Total Assets</b>	<b>37,286,889.54</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	199,577.00
Inter-Agency Payables	-
Intra-Agency Payables	-
Other Payables	-
<b>Total Current Liabilities</b>	<b>199,577.00</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	-
Inter-Agency Payables	45,298.83
Intra-Agency Payables	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>45,298.83</b>
<b>Total Liabilities</b>	<b>244,875.83</b>
<b>Total Assets less Total Liabilities</b>	<b>37,042,013.71</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	37,042,013.71
Accumulated Surplus/(Deficit)	-
<b>Total Net Assets/Equity</b>	<b>37,042,013.71</b>

Certified Correct:

**JOHN EDWARD B. BERNARDEZ**  
 Accountant I

Approved by:

**EDWIN P. MADARANG**  
 Vocational School Superintendent