



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF March 31, 2022

**2022**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>4,519,855.90</b>
Cash on Hand	145,522.68
Cash-Collecting Officers	115,522.68
Petty Cash	30,000.00
Cash in Bank-Local Currency	4,374,333.22
Cash in Bank-Local Currency, Current Account	4,374,333.22
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
<b>Receivables</b>	<b>2,131,901.10</b>
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	2,131,901.10
Accounts Receivable	1,763,881.10
Receivables-Disallowances/Charges	-
Due from Officers and Employees	-
Due from Other Funds	364,000.00
Other Receivables	4,020.00
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	2,131,901.10
<b>Inventories</b>	<b>7,943,512.18</b>
Inventory Held for Consumption	7,943,512.18
Textbooks and Instructional Materials Inventory	273,300.00
Other Supplies and Materials Inventory	7,670,212.18
Semi-Expendable Machinery and Equipment	-
Semi-Expendable Office Equipment	-
<b>Other Current Assets</b>	<b>329,566.68</b>
Advances	329,566.68
Advances for Operating Expenses	96,800.00
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	232,766.68
<b>Total Current Assets</b>	<b>14,924,835.86</b>

**Non-Current Assets**

<b>Receivables</b>	-
<b>Property, Plant and Equipment</b>	<b>18,758,364.72</b>
Land	-
Buildings and Other Structures	<b>15,861,244.59</b>
Buildings	15,509,648.64
<i>Accumulated Depreciation-Buildings</i>	(3,414,054.92)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	<b>12,095,593.72</b>
School Buildings	4,298,537.76
<i>Accumulated Depreciation-School Buildings</i>	(1,272,782.32)
<i>Accumulated Impairment Losses-School Buildings</i>	-
<i>Net Value</i>	<b>3,025,755.44</b>
Other Structures	1,070,778.00
<i>Accumulated Depreciation-Other Structures</i>	(330,882.57)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	<b>739,895.43</b>
Machinery and Equipment	<b>2,806,350.13</b>
Office Equipment	677,490.89
<i>Accumulated Depreciation-Office Equipment</i>	(379,724.90)
<i>Equipment</i>	-
<i>Net Value</i>	<b>297,765.99</b>
Information and Communication Technology Equipment	1,308,635.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(528,613.50)
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	-
<i>Net Value</i>	<b>780,021.50</b>
Communication Equipment	510,597.00
<i>Accumulated Depreciation-Communication Equipment</i>	(107,061.84)
<i>Communication Equipment</i>	-
<i>Net Value</i>	<b>403,535.16</b>
Other Machinery and Equipment	3,163,794.36
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,838,766.88)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	<b>1,325,027.48</b>
Furniture, Fixtures and Books	<b>90,770.00</b>
Furniture and Fixtures	162,950.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(146,655.00)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-
<i>Net Value</i>	<b>16,295.00</b>
Books	90,000.00
<i>Accumulated Depreciation-Books</i>	(15,525.00)
<i>Accumulated Impairment Losses-Books</i>	-
<i>Net Value</i>	<b>74,475.00</b>
Construction in Progress	-
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	-
Construction in Progress-Buildings and Other Structures(HVAC)	-
<b>Total Non-Current Assets</b>	<b>18,758,364.72</b>
<b>TOTAL ASSETS</b>	<b>33,683,200.58</b>

**LIABILITIES**

**Liabilities**

**Current Liabilities**

**Financial Liabilities**

**484,161.84**

Payables

484,161.84

Accounts Payable

484,161.84

Due to Officers and Employees

-

Notes Payable

-

**Total Current Liabilities**

**484,161.84**

**Non- Current Liabilities**

**Financial Liabilities**

-

Payables

-

Accounts Payable

-

Notes Payable

-

**Inter-Agency Payables**

**54,662.85**

Due to NGAs

-

Due to GOCCs

-

Due to BIR

54,662.85

Due to LGUs

-

Due to Other Funds

-

**Other Payables**

-

Other Payables

-

**Total Non-Current Liabilities**

**54,662.85**

**Total Liabilities**

**538,824.69**

**Total Assets less Total Liabilities**

**33,144,375.89**

**Net Assets/Equity**

**Equity**

**Government Equity**

**33,144,375.89**

Accumulated Surplus/(Deficit)

33,144,375.89

**Unrealized Gain/(Loss)**

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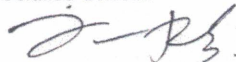
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets

-

**Total Net Assets/Equity**

**33,144,375.89**

Certified Correct:



**JOHN EDWARD B. BERNARDEZ**  
Accountant I

Approved by:



**EDWIN P. MADARANG**  
Vocational School Superintendent