



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF June 30, 2022

	<u>2022</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	5,860,693.94
Cash on Hand	69,838.99
Cash-Collecting Officers	39,838.99
Petty Cash	30,000.00
Cash in Bank-Local Currency	5,790,854.95
Cash in Bank-Local Currency, Current	5,790,854.95
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Receivables	4,429,991.10
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	4,429,991.10
Accounts Receivable	4,429,991.10
Receivables-Disallowances/Charges	-
Due from Officers and Employees	-
Due from Other Funds	-
Other Receivables	0.00
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	4,429,991.10
Inventories	7,994,129.78
Inventory Held for Consumption	7,994,129.78
Textbooks and Instructional Materials Inventory	286,000.00
Other Supplies and Materials Inventory	7,670,212.18
Semi-Expendable Machinery and Equipment	-
Semi-Expendable Office Equipment	-
Other Current Assets	243,710.00
Advances	243,710.00
Advances for Operating Expenses	172,910.00
Advances for Payroll	-
Advances to Special Disbursing Officers	70,800.00
Advances to Officers and Employees	-
Total Current Assets	18,528,524.82

Non-Current Assets

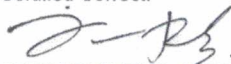
Receivables	-
Property, Plant and Equipment	18,758,364.72
Land	-
Buildings and Other Structures	15,861,244.59
Buildings	15,509,648.64
Accumulated Depreciation-Buildings	(3,414,054.92)
Accumulated Impairment Losses-Buildings	-
Net Value	12,095,593.72
School Buildings	4,298,537.76
Accumulated Depreciation-School Buildings	(1,272,782.32)
Accumulated Impairment Losses-School Buildings	-
Net Value	3,025,755.44
Other Structures	1,070,778.00
Accumulated Depreciation-Other Structures	(330,882.57)
Accumulated Impairment Losses-Other Structures	-
Net Value	739,895.43
Machinery and Equipment	2,806,350.13
Office Equipment	677,490.89
Accumulated Depreciation-Office Equipment	(379,724.90)
Equipment	-
Net Value	297,765.99
Information and Communication Technology Equipment	1,308,635.00
Accumulated Depreciation-Information and Communication	-
Technology Equipment	(528,613.50)
Accumulated Impairment Losses-Information and Communication	-
Technology Equipment	-
Net Value	780,021.50
Communication Equipment	510,597.00
Accumulated Depreciation-Communication Equipment	(107,061.84)
Communication Equipment	-
Net Value	403,535.16
Other Machinery and Equipment	3,163,794.36
Accumulated Depreciation-Other Machinery and Equipment	(1,838,766.88)
Accumulated Impairment Losses-Other	-
Net Value	1,325,027.48
Furniture, Fixtures and Books	90,770.00
Furniture and Fixtures	162,950.00
Accumulated Depreciation-Furniture and Fixtures	(146,655.00)
Accumulated Impairment Losses-Furniture and Fixtures	-
Net Value	16,295.00
Books	90,000.00
Accumulated Depreciation-Books	(15,525.00)
Accumulated Impairment Losses-Books	-
Net Value	74,475.00
Construction in Progress	-
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	-
Construction in Progress-Buildings and Other Structures(HVAC)	-
Total Non-Current Assets	18,758,364.72
TOTAL ASSETS	37,286,889.54

LIABILITIES

Liabilities

Current Liabilities	
Financial Liabilities	199,577.00
Payables	199,577.00
Accounts Payable	199,577.00
Due to Officers and Employees	-
Notes Payable	-
Total Current Liabilities	199,577.00
Non- Current Liabilities	
Financial Liabilities	-
Payables	-
Accounts Payable	-
Notes Payable	-
Inter-Agency Payables	45,298.83
Due to NGAs	-
Due to GOCCs	-
Due to BIR	45,298.83
Due to LGUs	-
Due to Other Funds	-
Other Payables	-
Other Payables	-
Total Non-Current Liabilities	45,298.83
Total Liabilities	244,875.83
Total Assets less Total Liabilities	37,042,013.71
Net Assets/Equity	
Equity	
Government Equity	37,042,013.71
Accumulated Surplus/(Deficit)	37,042,013.71
Unrealized Gain/(Loss)	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-
Total Net Assets/Equity	37,042,013.71

Certified Correct:


JOHN EDWARD B. BERNARDEZ
 Accountant I

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent