



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF September 30, 2022

2022

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>8,095,377.31</b>
Cash on Hand	57,453.20
Cash-Collecting Officers	27,453.20
Petty Cash	30,000.00
Cash in Bank-Local Currency	8,037,924.11
Cash in Bank-Local Currency, Current Account	8,037,924.11
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
<b>Receivables</b>	<b>3,934,910.70</b>
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	3,934,910.70
Accounts Receivable	3,934,910.70
Receivables-Disallowances/Charges	-
Due from Officers and Employees	-
Due from Other Funds	-
Other Receivables	0.00
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	3,934,910.70
<b>Inventories</b>	<b>7,766,277.88</b>
Inventory Held for Consumption	7,766,277.88
Textbooks and Instructional Materials Inventory	75,000.00
Other Supplies and Materials Inventory	7,670,212.18
Semi-Expendable Machinery and Equipment	-
Semi-Expendable Office Equipment	-
<b>Other Current Assets</b>	<b>493,383.02</b>
Advances	493,383.02
Advances for Operating Expenses	487,383.02
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	6,000.00

<b>Total Current Assets</b>	<b>20,289,948.91</b>
<b>Non-Current Assets</b>	
<b>Receivables</b>	<b>-</b>
<b>Property, Plant and Equipment</b>	<b>19,121,864.72</b>
Land	-
Buildings and Other Structures	15,861,244.59
Buildings	15,509,648.64
Accumulated Depreciation-Buildings	(3,414,054.92)
Accumulated Impairment Losses-Buildings	-
Net Value	12,095,593.72
School Buildings	4,298,537.76
Accumulated Depreciation-School Buildings	(1,272,782.32)
Accumulated Impairment Losses-School Buildings	-
Net Value	3,025,755.44
Other Structures	1,070,778.00
Accumulated Depreciation-Other Structures	(330,882.57)
Accumulated Impairment Losses-Other Structures	-
Net Value	739,895.43
Machinery and Equipment	3,169,850.13
Office Equipment	867,490.89
Accumulated Depreciation-Office Equipment	(379,724.90)
Equipment	-
Net Value	487,765.99
Information and Communication Technology Equipment	1,308,635.00
Accumulated Depreciation-Information and Communication Technology Equipment	(528,613.50)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-
Net Value	780,021.50
Communication Equipment	510,597.00
Accumulated Depreciation-Communication Equipment	(107,061.84)
Communication Equipment	-
Net Value	403,535.16
Other Machinery and Equipment	3,337,294.36
Accumulated Depreciation-Other Machinery and Equipment	(1,838,766.88)
Accumulated Impairment Losses-Other	-
Net Value	1,498,527.48
Furniture, Fixtures and Books	90,770.00
Furniture and Fixtures	162,950.00
Accumulated Depreciation-Furniture and Fixtures	(146,655.00)
Accumulated Impairment Losses-Furniture and Fixtures	-
Net Value	16,295.00
Books	90,000.00
Accumulated Depreciation-Books	(15,525.00)
Accumulated Impairment Losses-Books	-
Net Value	74,475.00
Construction in Progress	-
Construction in Progress-Land Improvements	-
Construction in Progress-Buildings and Other Structures(Admin & Hotel)	-
Construction in Progress-Buildings and Other Structures(HVAC)	-
<b>Total Non-Current Assets</b>	<b>19,121,864.72</b>
<b>TOTAL ASSETS</b>	<b>39,411,813.63</b>

**LIABILITIES****Liabilities****Current Liabilities****Financial Liabilities**

Payables	6,680.00
Accounts Payable	6,680.00
Due to Officers and Employees	-
Notes Payable	-

**Total Current Liabilities** 6,680.00

**Non- Current Liabilities****Financial Liabilities**

Payables	-
Accounts Payable	-
Notes Payable	-

**Inter-Agency Payables**

Due to NGAs	94,193.18
Due to GOCCs	-
Due to BIR	-
Due to LGUs	94,193.18
Due to Other Funds	-

**Other Payables**

Other Payables	-
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**Total Non-Current Liabilities** 94,193.18

**Total Liabilities** 100,873.18

**Total Assets less Total Liabilities** 39,310,940.45

**Net Assets/Equity****Equity**

<b>Government Equity</b>	39,310,940.45
Accumulated Surplus/(Deficit)	39,310,940.45
<b>Unrealized Gain/(Loss)</b>	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-

**Total Net Assets/Equity** 39,310,940.45

Certified Correct:



**JOHN EDWARD B. BERNARDEZ**  
Accountant I

Approved by:



**EDWIN P. MADARANG**  
Vocational School Superintendent