



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
 FUND 101  
 FOR THE QUARTER ENDED September 30, 2022

	<b>Accumulated Surplus/ (Deficit) 2022</b>
<b>Balance at January 1</b>	<b>10,125,259.80</b>
<b>Add/(Deduct):</b>	
Changes in accounting policy	-
Prior period errors	(15,000.00)
Other adjustments	
<b>Restated balance</b>	<b>10,110,259.80</b>
<b>Add/(Deduct):</b>	
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Surplus/(Deficit) for the period	1,861,662.37
Adjustment of net revenue recognized directly in net assets/equity <sup>1</sup>	
Others <sup>2</sup>	
<b>Balance at September 30</b>	<b>11,971,922.17</b>

Certified Correct:

  
**JOHN EDWARD B. BERNARDEZ**  
 Accountant I

Approved by:

  
**EDWINA P. MADARANG**  
 Vocational School Superintendent