



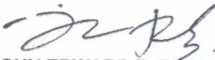
Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela




STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 SSP
 For the Quarter Ended March 31, 2022

	Accumulated Surplus/ (Deficit)
	2022
Balance at January 1	19,662,401.80
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	2,476,188.51
Other adjustments	
Restated balance	22,138,590.31
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	11,362,260.85
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	(356,475.27)
Balance at March 31	33,144,375.89

Certified Correct:


JOHN EDWARD B. BERNARDEZ
 Accountant I

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent