



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 SSP
 For the Quarter Ended June 30, 2022

	Accumulated Surplus/ (Deficit)
	2022
Balance at January 1	19,662,401.80
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	2,476,188.51
Other adjustments	
Restated balance	22,138,590.31
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	15,148,666.66
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	(245,243.26)
Balance at June 30	37,042,013.71

Certified Correct:

JOHN EDWARD B. BERNARDEZ

Accountant I

Approved by:

EDWIN P. MADARANG

Vocational School Superintendent