



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela




STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
 SSP  
 For the Quarter Ended September 30, 2022

	<b>Accumulated Surplus/ (Deficit)</b>
	<b>2022</b>
<b>Balance at January 1</b>	<b>19,662,401.80</b>
<b>Add/(Deduct):</b>	
Changes in accounting policy	-
Prior period errors	2,187,637.65
Other adjustments	
<b>Restated balance</b>	<b>21,850,039.45</b>
<b>Add/(Deduct):</b>	
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Surplus/(Deficit) for the period	17,460,901.00
Adjustment of net revenue recognized directly in net assets/equity <sup>1</sup>	
Others <sup>2</sup>	-
<b>Balance at September 30</b>	<b>39,310,940.45</b>

Certified Correct:

  
**JOHN EDWARD B. BERNARDEZ**  
 Accountant I

Approved by:

  
**EDWIN P. MADARANG**  
 Vocational School Superintendent