



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



**STATEMENT OF FINANCIAL PERFORMANCE**  
**FUND 101**  
**FOR THE QUARTER ENDED December 31, 2022**

	<u>2022</u>
<b>Revenue</b>	
Tax Revenue	-
Service and Business Income	-
Shares, Grants and Donations	-
Gains	-
<b>Total Revenue</b>	<b>-</b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	34,361,664.33
Maintenance and Other Operating Expenses	918,020.42
Financial Expenses	-
Direct Costs	-
Non-Cash Expenses	1,818,282.84
<b>Total Current Operating Expenses</b>	<b>37,097,967.59</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(37,097,967.59)</b>
Net Financial Assistance/Subsidy	36,492,822.10
Sale of Assets	-
Gains	-
Losses	-
<b>Surplus/(Deficit) for the period</b>	<b>(605,145.49)</b>

Certified Correct:

  
**JOHN EDWARD B. BERNARDEZ**  
 Accountant I

Approved by:

  
**ERWIN P. MADARANG**  
 Vocational School Superintendent