



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 SSP
 For the Quarter Ended December 31, 2022

	Accumulated Surplus/ (Deficit) 2022
Balance at January 1	19,662,401.80
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	915,078.22
Other adjustments	
Restated balance	20,577,480.02
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	13,018,076.30
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	
Balance at December 31	33,595,556.32

Certified Correct:

JOHN EDWARD B. BERNARDEZ
 Accountant I

Approved by:

EDWIN P. MADARANG
 Vocational School Superintendent