



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF June 30, 2023

	<u>2023</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	3,060,143.99
Cash on Hand	30,000.00
Cash-Collecting Officers	0.00
Petty Cash	30,000.00
Cash in Bank-Local Currency	3,030,143.99
Cash in Bank-Local Currency, Current Account	3,030,143.99
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Receivables	1,381,109.20
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	1,381,109.20
Accounts Receivable	-
Receivables-Disallowances/Charges	690,554.60
Due from Officers and Employees	-
Due from Other Funds	-
Other Receivables	0.00
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	690,554.60
Inventories	3,205,816.89
Inventory Held for Consumption	3,156,916.89
Textbooks and Instructional Materials Inventory	-
Other Supplies and Materials Inventory	3,121,642.09
Semi-Expendable Machinery and Equipment	48,900.00
Semi-Expendable Office Equipment	48,900.00
Other Current Assets	308,155.00
Advances	308,155.00
Advances for Operating Expenses	188,615.00
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	119,540.00
Total Current Assets	7,955,225.08

Non-Current Assets

Receivables	-
Property, Plant and Equipment	18,987,513.87
Land	-
Buildings and Other Structures	15,189,489.18
Buildings	15,509,648.64
Accumulated Depreciation-Buildings	(3,874,281.88)
Accumulated Impairment Losses-Buildings	-
Net Value	11,635,366.76
School Buildings	4,298,537.76
Accumulated Depreciation-School Buildings	(1,434,100.76)
Accumulated Impairment Losses-School Buildings	-
Net Value	2,864,437.00
Other Structures	1,070,778.00
Accumulated Depreciation-Other Structures	(381,092.58)
Accumulated Impairment Losses-Other Structures	-
Net Value	689,685.42
Machinery and Equipment	1,725,824.69
Office Equipment	146,395.00
Accumulated Depreciation-Office Equipment	(36,149.40)
Equipment	-
Net Value	110,245.60
Information and Communication Technology Equipment	639,380.00
Accumulated Depreciation-Information and Communication Technology Equipment	(92,275.20)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-
Net Value	547,104.80
Communication Equipment	345,300.00
Accumulated Depreciation-Communication Equipment	(62,244.00)
Communication Equipment	-
Net Value	283,056.00
Disaster Response and Rescue Equipment	-
Accumulated Depreciation-Disaster Response	-
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-
Net Value	-
Sports Equipment	-
Accumulated Depreciation-Sports Equipment	-
Equipment	-
Net Value	-
Technical and Scientific Equipment	-
Accumulated Depreciation-Technical and Scientific Equipment	-
and Scientific Equipment	-
Net Value	-
Other Machinery and Equipment	1,954,488.20
Accumulated Depreciation-Other Machinery and Equipment	(1,169,069.91)
Accumulated Impairment Losses-Other	-
Net Value	785,418.29
Transportation Equipment	2,072,200.00
Motor Vehicles	2,072,200.00
Accumulated Depreciation-Motor Vehicles	-
Vehicles	-
Net Value	2,072,200.00
Total Non-Current Assets	18,987,513.87
TOTAL ASSETS	26,942,738.95

LIABILITIES**Liabilities****Current Liabilities****Financial Liabilities**

Payables	
Accounts Payable	
Due to Officers and Employees	
Notes Payable	

570,823.78
570,823.78
570,823.78
-
-

Total Current Liabilities

570,823.78

Non- Current Liabilities**Financial Liabilities**

Payables	
Accounts Payable	
Notes Payable	

-
-
-
-

Inter-Agency Payables

Due to NGAs	
Due to GOCCs	
Due to BIR	
Due to LGUs	
Due to Other Funds	

47,421.14
-
-
47,421.14
-
-

Other Payables

Other Payables	
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-
-

Total Non-Current Liabilities

47,421.14

Total Liabilities

618,244.92

Total Assets less Total Liabilities

26,324,494.03

Net Assets/Equity**Equity****Government Equity**

Accumulated Surplus/(Deficit)	
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Unrealized Gain/(Loss)

Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	
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22,889,795.13
22,889,795.13
-
-


Total Net Assets/Equity

22,889,795.13

Certified Correct:


JEANA CRIZELA T. AQUINO
 Acting Accountant

Approved by:


EDWIN P. MADARANG, D. Hums
 Vocational School Superintendent