



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



## STATEMENT OF CHANGES IN NET ASSETS/EQUITY

SSP


For the Quarter Ended March 31, 2023

	<b>Accumulated Surplus/ (Deficit)</b> <b>2023</b>
<b>Balance at January 1</b>	<b>33,595,556.32</b>
<b>Add/(Deduct):</b>	
Changes in accounting policy	-
Prior period errors	-
Other adjustments	(26,146.50)
<b>Restated balance</b>	<b>33,569,409.82</b>
<b>Add/(Deduct):</b>	
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Surplus/(Deficit) for the period	(1,139,212.91)
Adjustment of net revenue recognized directly in net assets/equity <sup>1</sup>	
Others <sup>2</sup>	
<b>Balance at March 31</b>	<b>32,430,196.91</b>

Certified Correct:

  
**JEANA CRYZELA T. AQUINO**  
 Acctg Accountant

Approved by:

  
**EDWIN P. MADARANG, D. Hums**  
 Vocational School Superintendent