



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY

SSP


For the Quarter Ended June 30, 2023

	Accumulated Surplus/ (Deficit) 2023
Balance at January 1	33,595,556.32
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	-
Other adjustments	(26,146.50)
Restated balance	33,569,409.82
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	(9,788,536.54)
Adjustment of net revenue recognized directly in net assets/equity ¹	
Others ²	
Balance at June 30	23,780,873.28

Certified Correct:


JEANA CRYZELA T. AQUINO
 Acting Accountant

Approved by:


EDWIN P. MADARANG, D. Hums
 Vocational School Superintendent