

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
FUND 101**

(ISAT)

AS OF THE QUARTER ENDING March 30, 2023

|  | <b>Accumulated</b>                           |
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| <b>Balance at January 1, 2023</b>                                  | P33,595,556.32                               |
| Changes in accounting policy                                       | P0.00  |
| Prior Period Adjustments/Unrecorded Income and Expenses            | (P983,441.60)                                |
| Other Adjustments  | P0.00  |
| <b>Restated balance</b>  | <u><b>P32,612,114.72</b></u>                 |
| <b>Changes in Net Assets/Equity for the Calendar Year</b>          |  |
| Adjustment of net revenue recognized directly in net assets/equity | P400.00                                      |
| Surplus for the period   | (P7,823,980.40)                              |
| <b>period</b>  | <u><b>(P7,823,580.40)</b></u>                |
| <b>Others</b>  | <u>P0.00</u>                                 |
| <b>Balance at 31 March 2023</b>                                    | <u><b>P24,788,534.32</b></u><br><b>P0.00</b> |

Certified Correct By:

  
**JEANA CRYZELA T. AQUINO**  
Acting Accountant