



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION
 SSP
 AS AT December 31, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	3,481,268.17	5,876,611.11
Investments		
Receivables	685,890.60	4,568,134.70
Inventories	3,307,666.89	7,670,212.18
Other Current Assets	-	-
Total Current Assets	<u>7,474,825.66</u>	<u>18,114,957.99</u>
Non-Current Assets		
Investments	-	-
Investment Property	-	-
Receivables	-	-
Property, Plant and Equipment	17,788,057.37	18,941,513.87
Biological Assets	-	-
Intangible Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	<u>17,788,057.37</u>	<u>18,941,513.87</u>
Total Assets	<u>25,262,883.04</u>	<u>37,056,471.86</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	797,909.21	3,302,782.48
Inter-Agency Payables	-	-
Intra-Agency Payables	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Income	-	-
Provisions	-	-
Other Payables	-	-
Total Current Liabilities	<u>797,909.21</u>	<u>3,302,782.48</u>
Non-Current Liabilities		
Financial Liabilities	-	-
Inter-Agency Payables	204,867.26	158,133.06
Intra-Agency Payables	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Income	-	-
Provisions	-	-
Other Payables	-	-
Total Non-Current Liabilities	<u>204,867.26</u>	<u>158,133.06</u>
Total Liabilities	<u>1,002,776.47</u>	<u>3,460,915.54</u>
Total Assets less Total Liabilities	<u>24,260,106.56</u>	<u>33,595,556.32</u>
NET ASSETS/EQUITY		
Accumulated Surplus/(Deficit)	24,260,106.56	33,595,556.32
Total Net Assets/Equity	<u>24,260,106.56</u>	<u>33,595,556.32</u>

Certified Correct:

JEANA CRYZEL T. AQUINO
Acting Accountant

Approved by:

EDWIN P. DARANG
Vocational School Superintendent