



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF December 31, 2023

2023

ASSETS

Current Assets

Cash and Cash Equivalents	3,481,268.17
Cash on Hand	-
Cash-Collecting Officers	-
Petty Cash	-
Cash in Bank-Local Currency	3,481,268.17
Cash in Bank-Local Currency, Current Account	3,481,268.17
Cash in Bank-Local Currency, Savings	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Receivables	685,890.60
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	685,890.60
Accounts Receivable	-
Receivables-Disallowances/Charges	685,890.60
Due from Officers and Employees	-
Due from Other Funds	-
Other Receivables	0.00
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	685,890.60
Inventories	3,307,666.89
Inventory Held for Consumption	3,156,916.89
Textbooks and Instructional Materials Inventory	-
Other Supplies and Materials Inventory	3,121,642.09
Semi-Expendable Machinery and Equipment	150,750.00
Semi-Expendable Office Equipment	150,750.00
Other Current Assets	-
Advances	-
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	-
Total Current Assets	7,474,825.66

Non-Current Assets

Receivables	-
Property, Plant and Equipment	17,788,057.37
Land	-
Buildings and Other Structures	14,581,929.19
Buildings	15,509,648.64
<i>Accumulated Depreciation-Buildings</i>	(4,273,013.42)
<i>Accumulated Impairment Losses-Buildings</i>	-
<i>Net Value</i>	<u>11,236,635.22</u>
School Buildings	4,298,537.76
<i>Accumulated Depreciation-School Buildings</i>	(1,595,419.20)
<i>Accumulated Impairment Losses-School Buildings</i>	-
<i>Net Value</i>	<u>2,703,118.56</u>
Other Structures	1,070,778.00
<i>Accumulated Depreciation-Other Structures</i>	(428,602.59)
<i>Accumulated Impairment Losses-Other Structures</i>	-
<i>Net Value</i>	<u>642,175.41</u>
Machinery and Equipment	1,394,439.61
Office Equipment	146,395.00
<i>Accumulated Depreciation-Office Equipment</i>	(85,611.60)
<i>Equipment</i>	-
<i>Net Value</i>	<u>60,783.40</u>
Information and Communication Technology Equipment	639,380.00
<i>Accumulated Depreciation-Information and Communication</i>	-
<i>Technology Equipment</i>	(149,194.80)
<i>Accumulated Impairment Losses-Information and Communication</i>	-
<i>Technology Equipment</i>	-
<i>Net Value</i>	<u>490,185.20</u>
Communication Equipment	345,300.00
<i>Accumulated Depreciation-Communication Equipment</i>	(124,398.00)
<i>Communication Equipment</i>	-
<i>Net Value</i>	<u>220,902.00</u>
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation-Disaster Response</i>	-
<i>Accumulated Impairment Losses-Disaster Response and Rescue Equipment</i>	-
<i>Net Value</i>	<u>-</u>
Sports Equipment	-
<i>Accumulated Depreciation-Sports Equipment</i>	-
<i>Equipment</i>	-
<i>Net Value</i>	<u>-</u>
Technical and Scientific Equipment	-
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-
<i>and Scientific Equipment</i>	-
<i>Net Value</i>	<u>-</u>
Other Machinery and Equipment	1,954,488.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,331,919.19)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	<u>622,569.01</u>
Transportation Equipment	1,811,688.57
Motor Vehicles	2,072,200.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(260,511.43)
<i>Vehicles</i>	-
<i>Net Value</i>	<u>1,811,688.57</u>
Total Non-Current Assets	17,788,057.37
TOTAL ASSETS	25,262,883.04

LIABILITIES**Liabilities****Current Liabilities****Financial Liabilities**

	797,909.21
Payables	797,909.21
Accounts Payable	797,909.21
Due to Officers and Employees	-
Notes Payable	-

Total Current Liabilities **797,909.21**

Non- Current Liabilities**Financial Liabilities**

Payables	-
Accounts Payable	-
Notes Payable	-

Inter-Agency Payables

	204,867.26
Due to NGAs	-
Due to GOCCs	-
Due to BIR	204,867.26
Due to LGUs	-
Due to Other Funds	-

Other Payables

Other Payables	-
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Total Non-Current Liabilities **204,867.26**

Total Liabilities **1,002,776.47**

Total Assets less Total Liabilities **24,260,106.56**


Net Assets/Equity**Equity**

Government Equity	24,260,106.56
Accumulated Surplus/(Deficit)	24,260,106.56
Unrealized Gain/(Loss)	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-

Total Net Assets/Equity **24,260,106.56**

(0.00)

Certified Correct:


JEANA CRYZELA T. AQUINO
 Acting Accountant

Approved by:


EDWIN P. MALARANG
 Vocational School Superintendent