



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**SSP**  
 FOR THE QUARTER ENDED December 31, 2023

	<u>2023</u>
<b>Revenue</b>	
<b>Tax Revenue</b>	
Tax Revenue-Individual and Corporation	
Income Tax	xxx
Professional Tax	xxx
Travel Tax	xxx
Immigration Tax	xxx
Tax Revenue-Property	
Estate Tax	xxx
Donors Tax	xxx
Capital Gains Tax	xxx
Tax Revenue-Goods and Services	
Import Duties	xxx
Excise Tax	xxx
Business Tax	xxx
Tax on Sand, Gravel and Other Quarry Products	xxx
Tax on Delivery Vans and Trucks	xxx
Tax Revenue-Others	
Documentary Stamp Tax	xxx
Motor Vehicles Users' Charge	xxx
Other Taxes	xxx
Tax Revenue-Fines and Penalties	
Taxes on Individual and Corporation	xxx
Property Taxes	xxx
Taxes on Goods and Services	xxx
Other Taxes	xxx
<b>Total Tax Revenue</b>	<u>xxx</u>
<b>Service and Business Income</b>	
Service Income	
Permit Fees	xxx
Registration Fees	-
Registration Plates, Tags and Stickers Fees	xxx
Clearance and Certification Fees	-
Franchising Fees	xxx
Licensing Fees	xxx
Supervision and Regulation Enforcement Fees	xxx
Spectrum Usage Fees	xxx
Legal Fees	xxx
Inspection Fees	xxx
Verification and Authentication Fees	xxx
Passport and Visa Fees	xxx
Processing Fees	xxx
Fines and Penalties-Service Income	xxx
Other Service Income	(31,030.00)
<b>Total Service Income</b>	<u>(31,030.00)</u>
Business Income	
School Fees	597,300.80
Affiliation Fees	xxx
Examination Fees	6,586,264.10
Seminar/Training Fees	11,350,540.13
Rent/Lease Income	-
Communication Network Fees	xxx
Transportation System Fees	xxx
Road Network Fees	xxx
Waterworks System Fees	xxx
Power Supply System Fees	xxx
Seaport System Fees	xxx
Landing and Parking Fees	xxx
Income from Hostels/Dormitories and Other Like Facilities	207,631.50
Slaughterhouse Operation	xxx
Income from Printing and Publication	xxx
Sales Revenue	xxx
Less: Sales Discounts	xxx
Net Sales	<u>xxx</u>
Hospital Fees	xxx
Guarantee Income	xxx

Fidelity Insurance Income	xxx
Dividend Income	xxx
Interest Income	xxx
Share in the Profit of Joint Venture	xxx
Fines and Penalties-Business Income	xxx
Service Concession Revenue	xxx
Other Business Income	3,679,029.00
<b>Total Business Income</b>	<b><u>22,420,765.53</u></b>
<b>Shares, Grants and Donations</b>	
Share from National Wealth	xxx
Share from PAGCOR/PCSO	xxx
Share from Earnings of GOCCs	xxx
<b>Grants and Donations</b>	
Income from Grants and Donations in Cash	xxx
Income from Grants and Donations in Kind	xxx
<b>Total Shares, Grants and Donations</b>	<b><u>xxx</u></b>
<b>Gains</b>	
Gain on Initial Recognition of Biological Assets	xxx
Gain on Sale of Biological Assets	xxx
Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical	xxx
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change	xxx
Gain on Sale of Agricultural Produce	xxx
<b>Total Gains</b>	<b><u>xxx</u></b>
<b>Total Revenue</b>	<b><u>22,389,735.53</u></b>
<b>Less: Current Operating Expenses</b>	
<b>Personnel Services</b>	
<b>Salaries and Wages</b>	
Salaries and Wages-Regular	
Salaries and Wages-Casual/Contractual	-
<b>Total Salaries and Wages</b>	<b><u>-</u></b>
<b>Other Compensation</b>	
Personal Economic Relief Allowance (PERA)	
Representation Allowance (RA)	
Transportation Allowance (TA)	
Clothing/Uniform Allowance	
Subsistence Allowance	8,550.00
Laundry Allowance	
Quarters Allowance	
Productivity Incentive Allowance	
Overseas Allowance	
Honoraria	-
Hazard Pay	-
Longevity Pay	-
Overtime and Night Pay	-
Year End Bonus	
Cash Gift	
Other Bonuses and Allowances	
<b>Total Other Compensation</b>	<b><u>8,550.00</u></b>
<b>Personnel Benefit Contributions</b>	
Retirement and Life Insurance Premiums	
Pag-IBIG Contributions	
PhilHealth Contributions	
Employees Compensation Insurance Premiums	
Provident/Welfare Fund Contributions	-
<b>Total Personnel Benefit Contributions</b>	<b><u>-</u></b>
<b>Other Personnel Benefits</b>	
Pension Benefits	-
Retirement Gratuity	-
Terminal Leave Benefits	-
Other Personnel Benefits	
<b>Total Other Personnel Benefits</b>	<b><u>-</u></b>
<b>Total Personnel Services</b>	<b><u>8,550.00</u></b>
<b>Maintenance and Other Operating Expenses</b>	
<b>Traveling Expenses</b>	
Traveling Expenses-Local	1,862,373.27
Traveling Expenses-Foreign	-
<b>Total Traveling Expenses</b>	<b><u>1,862,373.27</u></b>
<b>Training and Scholarship Expenses</b>	
Training Expenses	49,900.00

Scholarship Grants/Expenses	6,684,771.49
<b>Total Training and Scholarship Expenses</b>	<b><u>6,734,671.49</u></b>
<b>Supplies and Materials Expenses</b>	
Office Supplies Expenses	314,929.75
Accountable Forms Expenses	-
Non-Accountable Forms Expenses	xxx
Animal/Zoological Supplies Expenses	xxx
Food Supplies Expenses	xxx
Welfare Goods Expenses	xxx
Drugs and Medicines Expenses	-
Medical, Dental and Laboratory Supplies Expenses	-
Fuel, Oil and Lubricants Expenses	1,391,727.70
Agricultural and Marine Supplies Expenses	-
Textbooks and Instructional Materials Expenses	11,540,427.80
Semi-Expendable Machinery & Equipment - Office Equipment Expenses	-
Semi-Expendable Machinery & Equipment - ICT Equipment Expenses	383,100.00
Semi-Expendable Machinery and Equipment Expenses - Agricultural and Fore:	-
Semi-Expendable Machinery and Equipment Expenses - Communication Equip	179,800.00
Semi-Expendable Machinery and Equipment Expenses - Disaster and Rescue	-
Semi-Expendable Machinery and Equipment Expenses - Printing Equipment	-
Semi-Expendable Machinery and Equipment Expenses - Sports Equipment	-
Semi-Expendable Machinery & Equipment - Technical and Scientific Equipmer	-
Semi-Expendable Other Machinery & Equipment Expenses	254,929.05
Semi-Expendable Furniture, Fixtures and Books Expenses	56,025.00
Other Supplies and Materials Expenses	-
<b>Total Supplies and Materials Expenses</b>	<b><u>14,120,939.30</u></b>
<b>Utility Expenses</b>	
Water Expenses	52,069.95
Electricity Expenses	1,724,619.37
<b>Total Utility Expenses</b>	<b><u>1,776,689.32</u></b>
<b>Communication Expenses</b>	
Postage and Courier Services	-
Telephone Expenses	12,004.00
Internet Subscription Expenses	242,086.57
Cable, Satellite, Telegraph and Radio Expenses	20,000.00
<b>Total Communication Expenses</b>	<b><u>274,090.57</u></b>
<b>Awards/Rewards and Prizes</b>	
Awards/Rewards Expenses	xxx
Prizes	xxx
<b>Total Awards/Rewards and Prizes</b>	<b><u>xxx</u></b>
<b>Survey, Research, Exploration and Development Expenses</b>	
Survey Expenses	-
Research, Exploration and Development Expenses	-
<b>Total Survey, Research, Exploration and Development Expenses</b>	<b><u>-</u></b>
<b>Demolition/Relocation and Desilting/Dredging Expenses</b>	
Demolition and Relocation Expenses	xxx
Desilting and Dredging Expenses	xxx
<b>Total Demolition/Relocation and Desilting/Dredging Expenses</b>	<b><u>xxx</u></b>
<b>Generation, Transmission and Distribution Expenses</b>	
Generation, Transmission and Distribution Expenses	xxx
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Confidential Expenses	xxx
Intelligence Expenses	xxx
Extraordinary and Miscellaneous Expenses	xxx
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b><u>xxx</u></b>
<b>Professional Services</b>	
Legal Services	13,510.00
Auditing Services	-
Consultancy Services	-
Other Professional Services	2,562,313.82
<b>Total Professional Services</b>	<b><u>2,575,823.82</u></b>
<b>General Services</b>	
Environment/Sanitary Services	-
Janitorial Services	-
Security Services	-
Other General Services	2,169,282.46
<b>Total General Services</b>	<b><u>2,169,282.46</u></b>
<b>Repairs and Maintenance</b>	
Repairs and Maintenance-Investment Property	xxx
Repairs and Maintenance-Land Improvements	-
Repairs and Maintenance-Infrastructure Assets	xxx

Repairs and Maintenance-Buildings and Other Structures	651,179.41
Repairs and Maintenance-Machinery and Equipment	61,105.00
Repairs and Maintenance-Transportation Equipment	218,272.67
Repairs and Maintenance-Furniture and Fixtures	-
Repairs and Maintenance-Leased Assets	xxx
Repairs and Maintenance-Leased Assets Improvements	xxx
Restoration and Maintenance-Heritage Assets	xxx
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	xxx
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	xxx
Repairs and Maintenance-Other Property, Plant	xxx
<b>Total Repairs and Maintenance</b>	<b>930,557.08</b>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	26,592.11
Fidelity Bond Premiums	-
Insurance Expenses	8,462.88
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>35,054.99</b>
<b>Labor and Wages</b>	
Labor and Wages	-
<b>Other Maintenance and Operating Expenses</b>	
Advertising Expenses	-
Printing and Publication Expenses	-
Representation Expenses	819,048.15
Transportation and Delivery Expenses	2,270.00
Rent/Lease Expenses	59,000.00
Membership Dues and Contributions to Organizations	-
Subscription Expenses	6,500.00
Donations	xxx
Litigation/Acquired Assets Expenses	-
Loss on Gratuity	xxx
Other Maintenance and Operating Expenses	160,304.00
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>1,047,122.15</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>31,526,604.45</b>
<b>Financial Expenses</b>	
Financial Expenses	
Management Supervision/Trusteeship Fees	xxx
Interest Expenses	xxx
Guarantee Fees	xxx
Bank Charges	-
Commitment Fees	xxx
Other Financial Charges	-
<b>Total Financial Expenses</b>	<b>-</b>
<b>Non-Cash Expenses</b>	
<b>Depreciation</b>	
Depreciation-Investment Property	xxx
Depreciation-Land Improvements	-
Depreciation-Infrastructure Assets	xxx
Depreciation-Buildings and Other Structures	607,559.99
Depreciation-Machinery and Equipment	331,385.08
Depreciation-Transportation Equipment	260,511.43
Depreciation-Furniture, Fixtures and Books	-
Depreciation-Leased Assets	xxx
Depreciation-Leased Assets Improvements	xxx
Depreciation-Heritage Assets	xxx
Depreciation-Service Concession Assets	xxx
Depreciation-Other Property, Plant and Equipment	-
<b>Total Depreciation</b>	<b>1,199,456.50</b>
<b>Amortization</b>	
Amortization-Intangible Assets	xxx
<b>Impairment Loss</b>	
Impairment Loss-Financial Assets Held to Maturity	xxx
Impairment Loss-Loans and Receivables	-
Impairment Loss-Lease Receivables	xxx
Impairment Loss-Investments in GOCCs	xxx
Impairment Loss-Investments in Joint Venture	xxx
Impairment Loss-Other Receivables	-
Impairment Loss-Inventories	-
Impairment Loss-Investment Property	xxx
Impairment Loss-Property, Plant and Equipment	-
Impairment Loss-Biological Assets	xxx
Impairment Loss-Intangible Assets	xxx
Impairment Loss-Investments in Associates	xxx
Impairment Loss-Other Assets	-
<b>Total Impairment Loss</b>	<b>-</b>

<b>Losses</b>	
Loss on Sale of Biological Assets	xxx
Loss on Sale of Agricultural Produce	xxx
Loss on Initial Recognition of Biological Assets	xxx
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	xxx
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change	xxx
<b>Total Losses</b>	<b>xxx</b>
<b>Total Non-Cash Expenses</b>	<b>1,199,456.50</b>
<b>Current Operating Expenses</b>	<b>32,734,610.95</b>
<b>Surplus (Deficit) from Current Operations</b>	<b>(10,344,875.42)</b>
<b>Financial Assistance/Subsidy from NGAs, LGUs,</b>	
Subsidy from Central Office	-
Subsidy from other NGAs	-
Assistance from Local Government Units	-
Assistance from Government-Owned and/or Controlled Corporations	-
Subsidy from RO/Staff Bureau	1,870,201.40
Subsidy from Other Funds	-
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	<b>1,870,201.40</b>
<b>Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs</b>	
Subsidy to NGAs (for BTR only)	xxx
Financial Assistance to NGAs	-
Financial Assistance to Local Government Units	-
Budgetary Support to GOCCs	xxx
Financial Assistance to NGOs/POs	-
Subsidies-Others	-
<b>Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	<b>-</b>
<b>Net Financial Assistance/Subsidy</b>	<b>1,870,201.40</b>
<b>Other Non-Operating Income</b>	
<b>Sale of Assets</b>	
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	xxx
Sale of Unserviceable Property	xxx
<b>Total Sale of Assets</b>	<b>xxx</b>
<b>Gains</b>	
Gain on Foreign Exchange (FOREX)	xxx
Gain on Sale of Investments	xxx
Gain on Sale of Investment Property	xxx
Gain on Sale of Property, Plant and Equipment	xxx
Gain on Sale of Intangible Assets	xxx
Other Gains	xxx
<b>Total Gains</b>	<b>xxx</b>
<b>Losses</b>	
Loss on Foreign Exchange (FOREX)	xxx
Loss on Sale of Investments	xxx
Loss on Sale of Investment Property	xxx
Loss on Sale of Property, Plant and Equipment	xxx
Loss on Sale of Intangible Assets	xxx
Loss on Sale of Assets	xxx
Loss of Assets	xxx
Loss on Guaranty	xxx
Other Losses	xxx
<b>Total Losses</b>	<b>xxx</b>
<b>Surplus (Deficit) for the period</b>	<b>(8,474,674.02)</b>

Certified Correct:



JEANA CRYZELA T. AQUINO  
Acting Accountant

Approved by:



EDWIN P. MADARANG  
Vocational School Superintendent