



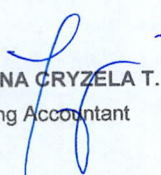
Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 FUND 101
 FOR THE QUARTER ENDED 03/31/2024

	Accumulated Surplus/ (Deficit) 2024
Balance at January 1	8,193,592.02
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	
Other adjustments	
Restated balance	8,193,592.02
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	(71,929.36)
Adjustment of net revenue recognized directly in net assets/equity ¹	-
Others ²	
Balance at 03/31/2024	8,121,662.66

Certified Correct:


JEANA CRYZELA T. AQUINO
 Acting Accountant

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TFR)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or of the agency to another directly charged to Accumulated Surplus/(Deficit)

This statement should be read in conjunction with the accompanying notes.