



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION

SSP

AS AT March 31, 2025

	<u>2025</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	16,002,771.30
Investments	
Receivables	834,643.37
Inventories	2,943,286.67
Other Current Assets	363,773.36
Total Current Assets	<u>20,144,474.70</u>
Non-Current Assets	
Investments	-
Investment Property	-
Receivables	-
Property, Plant and Equipment	18,309,374.87
Biological Assets	-
Intangible Assets	-
Other Non-Current Assets	-
Total Non-Current Assets	<u>18,309,374.87</u>
Total Assets	<u>38,453,849.57</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	338,741.00
Inter-Agency Payables	-
Intra-Agency Payables	-
Trust Liabilities	-
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	-
Total Current Liabilities	<u>338,741.00</u>
Non-Current Liabilities	
Financial Liabilities	-
Inter-Agency Payables	55,906.03
Intra-Agency Payables	-
Trust Liabilities	-
Deferred Credits/Unearned Income	-

Provisions	-
Other Payables	-
Total Non-Current Liabilities	<u>55,906.03</u>
Total Liabilities	<u>394,647.03</u>
Total Assets less Total Liabilities	<u>38,059,202.54</u>
NET ASSETS/EQUITY	
Accumulated Surplus/(Deficit)	38,059,202.54
	-
Total Net Assets/Equity	<u>38,059,202.54</u>

Certified Correct:


FLORRIANNE KATE A. BALUBAL
Accountant I

Approved by:


EDWIN P. MADARANG
Vocational School Superintendent