



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF March 31, 2025

2025

ASSETS

Current Assets

Cash and Cash Equivalents	<u>16,002,771.30</u>
Cash on Hand	30,000.00
Cash-Collecting Officers	-
Petty Cash	30,000.00
Cash in Bank-Local Currency	15,972,771.30
Cash in Bank-Local Currency, Current Account	15,972,771.30
Cash in Bank-Local Currency, Savings Account	-
Treasury/Agency Cash Accounts	-
Cash-Treasury/Agency Deposit, Regular	-
Receivables	<u>834,643.37</u>
Intra-Agency Receivables	-
Due from Central Office	-
Due from Bureaus	-
Due from Regional Offices/Provincial Offices	-
Due from Operating Units	-
Other Receivables	834,643.37
Accounts Receivable	-
Receivables-Disallowances/Charges	96,601.88
Due from Officers and Employees	19,456.69
Due from Other Funds	-
Other Receivables	718,584.80
Allowance for Impairment-Other Receivables	-
<i>Net Value-Other Receivables</i>	<u>834,643.37</u>
Inventories	<u>2,943,286.67</u>
Inventory Held for Consumption	2,943,286.67
Office Supplies Inventory	0.00
Other Supplies and Materials Inventory	2,943,286.67
Semi-Expendable Machinery and Equipment	-
Semi-Expendable Office Equipment	-
Semi-Expendable Information and Communications Technology	-

Semi-Expendable Furniture, Fixtures and Books	-
Semi-Expendable Furniture and Fixtures	-
Semi-Expendable Books	
Other Current Assets	363,773.36
Advances	363,773.36
Advances for Operating Expenses	57,910.00
Advances for Payroll	-
Advances to Special Disbursing Officers	-
Advances to Officers and Employees	305,863.36
Total Current Assets	20,144,474.70

Non-Current Assets

Receivables	-
Property, Plant and Equipment	18,309,374.87
Land	-
Buildings and Other Structures	13,907,811.28
Buildings	15,509,648.64
Accumulated Depreciation-Buildings	(4,738,302.88)
Accumulated Impairment Losses-Buildings	-
Net Value	10,771,345.76
School Buildings	4,298,537.76
Accumulated Depreciation-School Buildings	(1,756,737.64)
Accumulated Impairment Losses-School Buildings	-
Net Value	2,541,800.12
Other Structures	1,070,778.00
Accumulated Depreciation-Other Structures	(476,112.60)
Accumulated Impairment Losses-Other Structures	-
Net Value	594,665.40
Machinery and Equipment	2,325,901.94
Office Equipment	431,325.00
Accumulated Depreciation-Office Equipment	(141,200.10)
Equipment	-
Net Value	290,124.90
Information and Communication Technology Equipment	1,273,380.00
Accumulated Depreciation-Information and Communication	-
Technology Equipment	(375,050.40)
Accumulated Impairment Losses-Information and Communicatic	-
Technology Equipment	-
Net Value	898,329.60
Communication Equipment	345,300.00
Accumulated Depreciation-Communication Equipment	(186,552.00)
Communication Equipment	-
Net Value	158,748.00
Disaster Response and Rescue Equipment	-
Accumulated Depreciation-Disaster Response	-
Accumulated Impairment Losses-Disaster Response and Rescu	-
Net Value	-
Sports Equipment	-
Accumulated Depreciation-Sports Equipment	-
Equipment	-
Net Value	-
Technical and Scientific Equipment	-
Accumulated Depreciation-Technical and Scientific Equipment	-
and Scientific Equipment	-
Net Value	-
Other Machinery and Equipment	2,541,338.20
Accumulated Depreciation-Other Machinery and Equipment	(1,562,638.76)
Accumulated Impairment Losses-Other	-
Net Value	978,699.44
Transportation Equipment	1,551,177.14
Motor Vehicles	2,072,200.00

<i>Accumulated Depreciation-Motor Vehicles</i>	(521,022.86)
<i>Vehicles</i>	-
<i>Net Value</i>	<u>1,551,177.14</u>
Total Non-Current Assets	<u>18,309,374.87</u>
TOTAL ASSETS	<u><u>38,453,849.57</u></u>

LIABILITIES**Liabilities****Current Liabilities****Financial Liabilities****338,741.00**

Payables

338,741.00

Accounts Payable

338,741.00

Due to Officers and Employees

-

Notes Payable

-

Total Current Liabilities**338,741.00****Non- Current Liabilities****Financial Liabilities**

-

Payables

-

Accounts Payable

-

Notes Payable

-

Inter-Agency Payables**55,906.03**

Due to NGAs

-

Due to GOCCs

-

Due to BIR

55,906.03

Due to LGUs

-

Due to Other Funds

-

Other Payables

-

Other Payables

-

Total Non-Current Liabilities**55,906.03****Total Liabilities****394,647.03****Total Assets less Total Liabilities****38,059,202.54****Net Assets/Equity****Equity****Government Equity****38,059,202.54**

Accumulated Surplus/(Deficit)

38,059,202.54

Unrealized Gain/(Loss)

-

Unrealized Gain/(Loss) from Changes in the Fair Value of Finan

-

Total Net Assets/Equity**38,059,202.54**

0.00

Certified Correct:


FLORRIANNE KATE A. BALUBAL
 Accountant I

Approved by:


EDWIN P. MADARANG
 Vocational School Superintendent