



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION

SSP

AS AT March 31, 2025

**2025**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	16,002,771.30
Investments	
Receivables	834,643.37
Inventories	2,943,286.67
Other Current Assets	363,773.36
<b>Total Current Assets</b>	<b><u>20,144,474.70</u></b>

**Non-Current Assets**

Investments	-
Investment Property	-
Receivables	-
Property, Plant and Equipment	18,309,374.87
Biological Assets	-
Intangible Assets	-
Other Non-Current Assets	-
<b>Total Non-Current Assets</b>	<b><u>18,309,374.87</u></b>

**Total Assets**

**38,453,849.57**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	338,741.00
Inter-Agency Payables	-
Intra-Agency Payables	-
Trust Liabilities	-
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	-

**Total Current Liabilities**

**338,741.00**

**Non-Current Liabilities**

Financial Liabilities	-
Inter-Agency Payables	55,906.03
Intra-Agency Payables	
Trust Liabilities	-
Deferred Credits/Unearned Income	-

Provisions	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<u>55,906.03</u>
<b>Total Liabilities</b>	<u>394,647.03</u>
<b>Total Assets less Total Liabilities</b>	<u><u>38,059,202.54</u></u>
<b>NET ASSETS/EQUITY</b>	
Accumulated Surplus/(Deficit)	38,059,202.54
	-
<b>Total Net Assets/Equity</b>	<u><u>38,059,202.54</u></u>

Certified Correct:

  
**FLORRIANNE KATE A. BALUBAL**  
Accountant I

Approved by:

  
**EDWIN P. MADARANG**  
Vocational School Superintendent