



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION

SSP

AS AT June 30, 2025


	<b><u>2025</u></b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	14,785,316.44
Investments	
Receivables	2,533,019.10
Inventories	3,107,332.67
Other Current Assets	66,911.00
<b>Total Current Assets</b>	<u>20,492,579.21</u>
<b>Non-Current Assets</b>	
Investments	-
Investment Property	-
Receivables	-
Property, Plant and Equipment	21,309,253.77
Biological Assets	-
Intangible Assets	-
Other Non-Current Assets	-
<b>Total Non-Current Assets</b>	<u>21,309,253.77</u>
<b>Total Assets</b>	<u><b>41,801,832.99</b></u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	338,741.00
Inter-Agency Payables	-
Intra-Agency Payables	-
Trust Liabilities	-
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	-
<b>Total Current Liabilities</b>	<u>338,741.00</u>
<b>Non-Current Liabilities</b>	
Financial Liabilities	-
Inter-Agency Payables	57,463.15
Intra-Agency Payables	
Trust Liabilities	-
Deferred Credits/Unearned Income	-

Provisions	-
Other Payables	-
<b>Total Non-Current Liabilities</b>	<u>57,463.15</u>
<b>Total Liabilities</b>	<u>396,204.15</u>
<b>Total Assets less Total Liabilities</b>	<u><u>41,405,628.84</u></u>
<b>NET ASSETS/EQUITY</b>	
Accumulated Surplus/(Deficit)	41,405,628.84
	-
<b>Total Net Assets/Equity</b>	<u><u>41,405,628.84</u></u>

Certified Correct:

  
**FLORRIANNE KATE A. BALUBAL**  
 Accountant I

Approved by:

  
**MA. ELENA A. NARCISO**  
 Acting Vocational School Superintendent