



Republic of the Philippines  
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AU  
 Region 02  
 ISABELA SCHOOL OF ARTS AND TRADES  
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS OF June 30, 2025

	<u>2025</u>	2024
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<u>14,785,316.44</u>	
Cash on Hand	30,000.00	
Cash-Collecting Officers	-	
Petty Cash	30,000.00	
 Cash in Bank-Local Currency	 14,755,316.44	
Cash in Bank-Local Currency, Current Account	14,755,316.44	
Cash in Bank-Local Currency, Savings	-	
 Treasury/Agency Cash Accounts	 -	
Cash-Treasury/Agency Deposit, Regular	-	
 <b>Receivables</b>	 <u>2,533,019.10</u>	
Intra-Agency Receivables	-	
Due from Central Office	-	
Due from Bureaus	-	
Due from Regional Offices/Provincial Offices	-	
Due from Operating Units	-	
 Other Receivables	 2,533,019.10	
Accounts Receivable	-	
Receivables-Disallowances/Charges	72,611.88	
Due from Officers and Employees	14,351.00	
Due from Other Funds	-	
Other Receivables	2,446,056.22	
Allowance for Impairment-Other Receivables	-	
<i>Net Value-Other Receivables</i>	<u>2,533,019.10</u>	

<b>Inventories</b>	<b>3,107,332.67</b>	
Inventory Held for Consumption	2,943,286.67	
Office Supplies Inventory	0.00	
Other Supplies and Materials Inventory	2,943,286.67	
Semi-Expendable Machinery and Equipment	164,046.00	
Semi-Expendable Office Equipment	164,046.00	
Semi-Expendable Information and Communications Technology	-	
Semi-Expendable Furniture, Fixtures and Books	-	
Semi-Expendable Furniture and Fixtures	-	
Semi-Expendable Books	-	
<b>Other Current Assets</b>	<b>66,911.00</b>	
Advances	66,911.00	
Advances for Operating Expenses	-	
Advances for Payroll	-	
Advances to Special Disbursing Officers	-	
Advances to Officers and Employees	66,911.00	
<b>Total Current Assets</b>	<b>20,492,579.21</b>	
<b>Non-Current Assets</b>		
<b>Receivables</b>	-	
<b>Property, Plant and Equipment</b>	<b>21,309,253.77</b>	
Land	-	
Buildings and Other Structures	14,303,421.81	-
Buildings	15,509,648.64	
Accumulated Depreciation-Buildings	(4,738,302.88)	
Accumulated Impairment Losses-Buildings	-	
Net Value	10,771,345.76	
School Buildings	4,298,537.76	
Accumulated Depreciation-School Buildings	(1,756,737.64)	
Accumulated Impairment Losses-School Buildings	-	
Net Value	2,541,800.12	
Other Structures	1,466,388.53	
Accumulated Depreciation-Other Structures	(476,112.60)	
Accumulated Impairment Losses-Other Structures	-	
Net Value	990,275.93	

Machinery and Equipment	3,008,601.94
Office Equipment	431,325.00
<i>Accumulated Depreciation-Office Equipment</i>	(141,200.10)
<i>Equipment</i>	-
<i>Net Value</i>	290,124.90
Information and Communication Technology Equipment	1,273,380.00
<i>Accumulated Depreciation-Information and Communication</i>	
<i>Technology Equipment</i>	(375,050.40)
<i>Accumulated Impairment Losses-Information and Communication</i>	
<i>Technology Equipment</i>	-
<i>Net Value</i>	898,329.60
Communication Equipment	345,300.00
<i>Accumulated Depreciation-Communication Equipment</i>	(186,552.00)
<i>Communication Equipment</i>	-
<i>Net Value</i>	158,748.00
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation-Disaster Response</i>	-
<i>Accumulated Impairment Losses-Disaster Response and Rescue</i>	-
<i>Equipment</i>	-
Sports Equipment	-
<i>Accumulated Depreciation-Sports Equipment</i>	-
<i>Equipment</i>	-
<i>Net Value</i>	-
Technical and Scientific Equipment	-
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-
<i>and Scientific Equipment</i>	-
<i>Net Value</i>	-
Other Machinery and Equipment	3,224,038.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,562,638.76)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Equipment</i>	1,661,399.44
Transportation Equipment	1,551,177.14
Motor Vehicles	2,072,200.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(521,022.86)
<i>Vehicles</i>	-
<i>Net Value</i>	1,551,177.14
<b>Total Non-Current Assets</b>	<b>21,309,253.77</b>
<b>TOTAL ASSETS</b>	<b>41,801,832.99</b>
<b>LIABILITIES</b>	
<b>Liabilities</b>	

**Current Liabilities****Financial Liabilities****338,741.00**

Payables

338,741.00

Accounts Payable

338,741.00

Due to Officers and Employees

-

Notes Payable

-

**Total Current Liabilities****338,741.00****Non- Current Liabilities****Financial Liabilities**

-

Payables

-

Accounts Payable

-

Notes Payable

-

**Inter-Agency Payables****57,463.15**

Due to NGAs

-

Due to GOCCs

-

Due to BIR

57,463.15

Due to LGUs

-

Due to Other Funds

-

**Other Payables**

-

Other Payables

-

**Total Non-Current Liabilities****57,463.15****Total Liabilities****396,204.15****Total Assets less Total Liabilities****41,405,628.84****Net Assets/Equity****Equity****Government Equity****41,405,628.84**

Accumulated Surplus/(Deficit)

41,405,628.84

**Unrealized Gain/(Loss)**

-

Unrealized Gain/(Loss) from Changes in the Fair Value of Finar

-

**Total Net Assets/Equity****41,405,628.84**

Certified Correct:

  
**FLORRIANNE KATE A. BALUBAL**  
 Accountant I

Approved by:

  
**MA. ELENA A. NARCISO**  
 Acting Vocational School Superintendent