



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AU
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF September 30, 2025

	<u>2025</u>	2024
ASSETS		
Current Assets		
Cash and Cash Equivalents	<u>17,485,718.11</u>	
Cash on Hand	30,000.00	
Cash-Collecting Officers	-	
Petty Cash	30,000.00	
Cash in Bank-Local Currency	<u>17,455,718.11</u>	
Cash in Bank-Local Currency, Current Account	17,455,718.11	
Cash in Bank-Local Currency, Savings Account	-	
Treasury/Agency Cash Accounts	-	
Cash-Treasury/Agency Deposit, Regular	-	
Receivables	<u>2,766,087.40</u>	
Intra-Agency Receivables	-	
Due from Central Office	-	
Due from Bureaus	-	
Due from Regional Offices/Provincial Offices	-	
Due from Operating Units	-	
Other Receivables	<u>2,766,087.40</u>	
Accounts Receivable	-	
Receivables-Disallowances/Charges	59,732.52	
Due from Officers and Employees	3,351.00	
Due from Other Funds	-	
Other Receivables	2,703,003.88	
Allowance for Impairment-Other Receivables	-	
<i>Net Value-Other Receivables</i>	<u>2,766,087.40</u>	

Inventories	3,005,066.67	
Inventory Held for Consumption	2,943,286.67	
Office Supplies Inventory	0.00	
Other Supplies and Materials Inventory	2,943,286.67	
Semi-Expendable Machinery and Equipment	61,780.00	
Semi-Expendable Office Equipment	61,780.00	
Semi-Expendable Information and Communications Technology	-	
Semi-Expendable Furniture, Fixtures and Books	-	
Semi-Expendable Furniture and Fixtures	-	
Semi-Expendable Books	-	
Other Current Assets	186,040.00	
Advances	186,040.00	
Advances for Operating Expenses	140,760.00	
Advances for Payroll	-	
Advances to Special Disbursing Officers	26,900.00	
Advances to Officers and Employees	18,380.00	
Total Current Assets	23,442,912.18	
Non-Current Assets		
Receivables	-	
Property, Plant and Equipment	22,989,535.09	
Land	-	
Buildings and Other Structures	14,637,247.61	-
Buildings	15,509,648.64	
<i>Accumulated Depreciation-Buildings</i>	(4,738,302.88)	
<i>Accumulated Impairment Losses-Buildings</i>	-	
<i>Net Value</i>	10,771,345.76	
School Buildings	4,632,363.56	
<i>Accumulated Depreciation-School Buildings</i>	(1,756,737.64)	
<i>Accumulated Impairment Losses-School Buildings</i>	-	
<i>Net Value</i>	2,875,625.92	
Other Structures	1,466,388.53	
<i>Accumulated Depreciation-Other Structures</i>	(476,112.60)	
<i>Accumulated Impairment Losses-Other Structures</i>	-	
<i>Net Value</i>	990,275.93	

Machinery and Equipment	3,008,601.94
Office Equipment	431,325.00
<i>Accumulated Depreciation-Office Equipment</i>	(141,200.10)
<i>Equipment</i>	-
<i>Net Value</i>	290,124.90
Information and Communication Technology Equipment	1,273,380.00
<i>Accumulated Depreciation-Information and Communication</i>	
<i>Technology Equipment</i>	(375,050.40)
<i>Accumulated Impairment Losses-Information and Communicatic</i>	
<i>Technology Equipment</i>	-
<i>Net Value</i>	898,329.60
Communication Equipment	345,300.00
<i>Accumulated Depreciation-Communication Equipment</i>	(186,552.00)
<i>Communication Equipment</i>	-
<i>Net Value</i>	158,748.00
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation-Disaster Response</i>	-
<i>Accumulated Impairment Losses-Disaster Response and Rescu</i>	-
<i>Net Value</i>	-
Sports Equipment	-
<i>Accumulated Depreciation-Sports Equipment</i>	-
<i>Equipment</i>	-
<i>Net Value</i>	-
Technical and Scientific Equipment	-
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	-
<i>and Scientific Equipment</i>	-
<i>Net Value</i>	-
Other Machinery and Equipment	3,224,038.20
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(1,562,638.76)
<i>Accumulated Impairment Losses-Other</i>	-
<i>Net Value</i>	1,661,399.44
Transportation Equipment	1,551,177.14
Motor Vehicles	2,072,200.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(521,022.86)
<i>Vehicles</i>	-
<i>Net Value</i>	1,551,177.14
Total Non-Current Assets	22,989,535.09
TOTAL ASSETS	46,432,447.28
LIABILITIES	
Liabilities	

Current Liabilities	
Financial Liabilities	<u>341,272.28</u>
Payables	<u>341,272.28</u>
Accounts Payable	341,272.28
Due to Officers and Employees	-
Notes Payable	-
Total Current Liabilities	<u>341,272.28</u>
Non- Current Liabilities	
Financial Liabilities	<u>-</u>
Payables	<u>-</u>
Accounts Payable	-
Notes Payable	-
Inter-Agency Payables	<u>54,968.40</u>
Due to NGAs	-
Due to GOCCs	-
Due to BIR	54,968.40
Due to LGUs	-
Due to Other Funds	-
Other Payables	<u>-</u>
Other Payables	-
Total Non-Current Liabilities	<u>54,968.40</u>
Total Liabilities	<u>396,240.68</u>
Total Assets less Total Liabilities	<u><u>46,036,206.60</u></u>
Net Assets/Equity	
Equity	
Government Equity	<u>46,036,206.60</u>
Accumulated Surplus/(Deficit)	46,036,206.60
Unrealized Gain/(Loss)	<u>-</u>
Unrealized Gain/(Loss) from Changes in the Fair Value of Finan	-
Total Net Assets/Equity	<u><u>46,036,206.60</u></u>

Certified Correct:


FLORRIANNE KATE A. BALUBAL
Accountant I

Approved by:


MA. ELENA A. NARCISO
Acting Vocational School Superintendent