



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Region 02
ISABELA SCHOOL OF ARTS AND TRADES
City of Ilagan, Isabela



STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 101
FOR THE QUARTER ENDED September 30, 2025

	Accumulated Surplus/ (Deficit) 2025
Balance at January 1	5,980,992.42
Add/(Deduct):	
Changes in accounting policy	-
Prior period errors	
Other adjustments	38,099,931.11
Restated balance	44,080,923.53
Add/(Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Surplus/(Deficit) for the period	1,835,849.57
Adjustment of net revenue recognized directly in net assets/equity ¹	-
Others ²	
Balance at September 30	45,916,773.10

Certified Correct:


FLORRIANNE KATE A. BALUBAL
Accountant I

Approved by:


MA. ELENA A. NARCISO
Acting Vocational School Superintendent

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru IRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses of the agency to another directly charged to Accumulated Surplus/(Deficit)

This statement should be read in conjunction with the accompanying notes.