



Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
 Region 02  
**ISABELA SCHOOL OF ARTS AND TRADES**  
 City of Ilagan, Isabela



STATEMENT OF FINANCIAL POSITION  
 SSP  
 AS AT December 31, 2025

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	18,373,726.49	6,987,426.20
Investments		
Receivables	410,425.11	4,588,300.07
Inventories	3,717,366.67	2,943,286.67
Other Current Assets	-	138,832.97
<b>Total Current Assets</b>	<u>22,501,518.27</u>	<u>14,657,845.91</u>
<b>Non-Current Assets</b>		
Investments	-	-
Investment Property	-	-
Receivables	-	-
Property, Plant and Equipment	23,212,210.85	17,721,890.36
Biological Assets	-	-
Intangible Assets	-	-
Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<u>23,212,210.85</u>	<u>17,721,890.36</u>
<b>Total Assets</b>	<u><b>45,713,729.12</b></u>	<u><b>32,379,736.27</b></u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	1,748,971.33	1,429,675.31
Inter-Agency Payables	-	-
Intra-Agency Payables	-	-
Trust Liabilities	-	-
Deferred Credits/Unearned Income	-	-
Provisions	-	-
Other Payables	-	-
<b>Total Current Liabilities</b>	<u>1,748,971.33</u>	<u>1,429,675.31</u>
<b>Non-Current Liabilities</b>		
Financial Liabilities	-	-
Inter-Agency Payables	133,133.78	3,123.69
Intra-Agency Payables		
Trust Liabilities	-	-
Deferred Credits/Unearned Income	-	-
Provisions	-	-
Other Payables	-	-
<b>Total Non-Current Liabilities</b>	<u>133,133.78</u>	<u>3,123.69</u>
<b>Total Liabilities</b>	<u><b>1,882,105.11</b></u>	<u><b>1,432,799.00</b></u>
<b>Total Assets less Total Liabilities</b>	<u><b>43,831,624.01</b></u>	<u><b>30,946,937.27</b></u>

**NET ASSETS/EQUITY**

Accumulated Surplus/(Deficit)

43,831,624.01      30,946,937.27

**Total Net Assets/Equity**

-      -  
**43,831,624.01      30,946,937.27**

Certified Correct:



**FLORRIANNE KATE A. BALUBAL**  
Accountant I

Approved by:



**MA. ELENA A. NARCISO**  
Acting Vocational School Superintendent