



Republic of the Philippines
 TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AU
 Region 02
 ISABELA SCHOOL OF ARTS AND TRADES
 City of Ilagan, Isabela



DETAILED STATEMENT OF FINANCIAL POSITION
 SSP
 AS OF December 31, 2025

	<u>2025</u>	<u>2024</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	<u>18,373,726.49</u>	<u>6,987,426.20</u>
Cash on Hand	-	0.00
Cash-Collecting Officers	-	-
Petty Cash	-	-
Cash in Bank-Local Currency	18,373,726.49	6,987,426.20
Cash in Bank-Local Currency, Current Account	18,373,726.49	6,987,426.20
Cash in Bank-Local Currency, Savings Account	-	-
Treasury/Agency Cash Accounts	-	0.00
Cash-Treasury/Agency Deposit, Regular	-	-
Receivables	<u>410,425.11</u>	<u>4,588,300.07</u>
Intra-Agency Receivables	-	0.00
Due from Central Office	-	-
Due from Bureaus	-	-
Due from Regional Offices/Provincial Offices	-	-
Due from Operating Units	-	-
Other Receivables	410,425.11	4,588,300.07
Accounts Receivable	11,550.00	135,323.00
Receivables-Disallowances/Charges	58,736.12	232,969.61
Due from Officers and Employees	31,423.99	176,831.06
Due from Other Funds	-	-
Other Receivables	308,715.00	4,043,176.40
Allowance for Impairment-Other Receivables	-	-
<i>Net Value-Other Receivables</i>	<u>410,425.11</u>	<u>4,588,300.07</u>

Inventories	3,717,366.67	2,943,286.67
Inventory Held for Consumption	2,943,286.67	2,943,286.67
Office Supplies Inventory	0.00	
Other Supplies and Materials Inventory	2,943,286.67	2,943,286.67
Semi-Expendable Machinery and Equipment	774,080.00	0.00
Semi-Expendable Office Equipment	96,680.00	
Semi-Expendable Other Machinery and Equipment	677,400.00	
Semi-Expendable Furniture, Fixtures and Books	-	0.00
Semi-Expendable Furniture and Fixtures	-	
Semi-Expendable Books	-	
Other Current Assets	-	138,832.97
Advances	-	0.00
Advances for Operating Expenses	-	
Advances for Payroll	-	
Advances to Special Disbursing Officers	-	
Advances to Officers and Employees	-	
Prepayments	-	138,832.97
Other Prepayments	-	138,832.97
Total Current Assets	22,501,518.27	14,657,845.91
Non-Current Assets		
Receivables	-	0.00
Property, Plant and Equipment	23,212,210.85	17,721,890.36
Land	-	0.00
Buildings and Other Structures	14,010,878.68	13,907,811.28
Buildings	15,509,648.64	15,509,648.64
Accumulated Depreciation-Buildings	(5,203,592.34)	(4,738,302.88)
Accumulated Impairment Losses-Buildings	-	
Net Value	10,306,056.30	10,771,345.76
School Buildings	4,632,363.56	4,298,537.76
Accumulated Depreciation-School Buildings	(1,885,693.78)	(1,756,737.64)
Accumulated Impairment Losses-School Buildings	-	
Net Value	2,746,669.78	2,541,800.12
Other Structures	1,466,388.53	1,070,778.00
Accumulated Depreciation-Other Structures	(508,235.94)	(476,112.60)
Accumulated Impairment Losses-Other Structures	-	
Net Value	958,152.59	594,665.40

Machinery and Equipment	3,292,537.56	2,262,901.94
Office Equipment	431,325.00	431,325.00
Accumulated Depreciation-Office Equipment	(193,733.10)	(141,200.10)
Equipment	-	-
Net Value	<u>237,591.90</u>	<u>290,124.90</u>
Information and Communication Technology Equipment	1,505,420.00	1,273,380.00
Accumulated Depreciation-Information and Communication	(513,294.00)	(375,050.40)
Technology Equipment	-	-
Accumulated Impairment Losses-Information and Communicatic	-	-
Technology Equipment	-	-
Net Value	<u>992,126.00</u>	<u>898,329.60</u>
Communication Equipment	345,300.00	345,300.00
Accumulated Depreciation-Communication Equipment	(248,706.00)	(186,552.00)
Communication Equipment	-	-
Net Value	<u>96,594.00</u>	<u>158,748.00</u>
Other Machinery and Equipment	3,733,638.20	2,478,338.20
Accumulated Depreciation-Other Machinery and Equipment	(1,767,412.54)	(1,562,638.76)
Accumulated Impairment Losses-Other	-	-
Net Value	<u>1,966,225.66</u>	<u>915,699.44</u>
Transportation Equipment	1,290,665.71	1,551,177.14
Motor Vehicles	2,072,200.00	2,072,200.00
Accumulated Depreciation-Motor Vehicles	(781,534.29)	(521,022.86)
Vehicles	-	-
Net Value	<u>1,290,665.71</u>	<u>1,551,177.14</u>
Furniture, Fixtures and Books	278,102.76	-
Furniture and Fixtures	295,854.00	-
Accumulated Depreciation-Furniture and Fixtures	(17,751.24)	-
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	<u>278,102.76</u>	-
Construction in Progress	4,340,026.14	-
Construction in Progress-Land Improvements	-	-
Construction in Progress-Buildings and Other Structures(Admin	4,340,026.14	-
Total Non-Current Assets	<u>23,212,210.85</u>	<u>17,721,890.36</u>
TOTAL ASSETS	<u>45,713,729.12</u>	<u>32,379,736.27</u>

LIABILITIES**Liabilities****Current Liabilities****Financial Liabilities**

Payables	1,748,971.33	1,429,675.31
Accounts Payable	1,726,471.33	1,400,207.71
Due to Officers and Employees	22,500.00	29,467.60
Notes Payable	-	-

Total Current Liabilities

1,748,971.33	1,429,675.31
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Non- Current Liabilities**Financial Liabilities**

Payables	-	0.00
Accounts Payable	-	0.00
Notes Payable	-	-

Inter-Agency Payables

Due to NGAs	-	-
Due to BIR	133,133.78	3,123.69

Other Payables

Other Payables	-	0.00
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Total Non-Current Liabilities

133,133.78	3,123.69
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Total Liabilities

1,882,105.11	1,432,799.00
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Total Assets less Total Liabilities

43,831,624.01	30,946,937.27
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Net Assets/Equity**Equity****Government Equity**

Accumulated Surplus/(Deficit)	43,831,624.01	30,946,937.27
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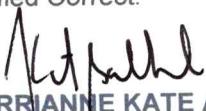
Unrealized Gain/(Loss)

Unrealized Gain/(Loss) from Changes in the Fair Value of Finan	-	0.00
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Total Net Assets/Equity

43,831,624.01	30,946,937.27
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Certified Correct:


FLORRIANNE KATE A. BALUBAL
 Accountant I

Approved by:


MA. ELENA A. NARCISO
 Acting Vocational School Superintendent